

Grantee: State of Kentucky

Grant: B-08-DN-21-0001

April 1, 2010 thru June 30, 2010 Performance Report

Grant Number:

B-08-DN-21-0001

Obligation Date:**Grantee Name:**

State of Kentucky

Award Date:

03/26/2009

Grant Amount:

\$37,408,788.00

Contract End Date:

03/26/2013

Grant Status:

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

Anne Chaney

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:**

NEIGHBORHOOD STABILIZATION PROGRAM
SUBSTANTIAL AMENDMENT
STATE OF KENTUCKY

Jurisdiction(s):State of Kentucky

Jurisdiction Web Address:

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This document is a Substantial Amendment to the Action Plan for Fiscal Year 2008 submitted by the Commonwealth of Kentucky. The Action Plan is the annual update to the Consolidated Plan for FY 2004 through 2008. The Commonwealth of Kentucky will receive \$37,408,788 from the United States Department of Housing and Urban Development (HUD) for the Neighborhood Stabilization Program (NSP). The NSP funds were authorized by the Housing and Economic Recovery Act of 2008 (HERA) in July 2008. Unless HERA states otherwise, the grants are to be considered Community Development Block Grant funds (CDBG).

NSP funds will be distributed according to the requirements of Section 2301(c) (2) of HERA which requires that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

The NSP allows the use of only the low-and-moderate income national objective. All funds must be used to assist individuals or families with incomes at or below 120 percent of area median income (AMI). In addition, at least 25 percent of funds must be used to purchase or redevelop abandoned or foreclosed residential properties that will be used to house individuals or families at or below 50 percent of AMI.

The funds will be administered by the Department for Local Government (DLG) in conjunction with the Kentucky Housing Corporation (KHC) according to the proposed timeline:

PROPOSED NSP TIMELINE

November 12, 2008 Public Notice published and posted to DLG and KHC websites

November 28, 2008 Public Comment Period ends

December 1, 2008 DLG submits substantial amendment to HUD

Mid-December, 2008 DLG issues RFP and conducts training session

Mid-January, 2009 Deadline for submittal of response to the RFP

Tentative Dates:

February 13, 2009 HUD approval of substantial amendment and release of funds

March 15, 2009 DLG award of NSP funds

December 1, 2009 DLG to withdraw funds from non-performing entities for redistribution

August 2010 18 month commitment period ends. All NSP funds must be obligated to a project-specific activity at the local level

A. Areas of Greatest Need

Provide summary needs data identifying the geographic areas of greatest need in the grantees jurisdiction.

The Commonwealth of Kentucky has seen a rise in the number of foreclosures since 2006, increasing in 2007, and on pace to have an increase for 2008. The Louisville MSA has been identified as the area with greatest need for assistance to reduce the number of foreclosures (according to the Kentucky Office of the Courts). HUD has allocated \$6,973,721 in NSP funds directly to Metro Louisville; please view the Louisville NSP Substantial Amendment to the Consolidated Plan at <http://www.louisvilleky.gov/Housing/>. The Commonwealth of Kentucky has not been equally impacted by the foreclosure crisis.

The Commonwealth of Kentucky has a judicial foreclosure process. Through this foreclosure process a lender forecloses on a mortgage in default. Once the lender has foreclosed on a mortgage the lender files the foreclosure with the Kentucky Office of the Courts. Once the foreclosure process is turned over to the courts, the court decrees the amount the borrower still owes towards the foreclosed property and offers the borrower a short amount of time to pay. If the borrower is unable to pay within the set amount of time determined by the court, the clerk of the court will advertise the foreclosed property for sale. Before a property is foreclosed an appraisal of the property must be completed to determine the value of the property. If the sale price of the foreclosed property is less than two-thirds of the appraised value, the borrower will have one year (12 months) from the date of the sale to redeem the property by paying the amount for which the property sold, including any interest. It is possible for the court to issue a deficiency judgment against a borrower for the difference between the amount the borrower owes on the original loan and the foreclosed sale price. This only applies if the borrower was personally served with the lawsuit initiating the foreclosure process if the borrower failed to respond to a lawsuit. The time frame for the foreclosure process can vary depending upon the specific property involved in the foreclosure process.

There has been a total of 37,448 properties filed with the Kentucky Office of Courts that have thus entered the foreclosure process since January 2006 through June 2008, with the highest number of foreclosures in Jefferson County at 9,346. According to 2005 Household Estimates, there are 1,667,894 households in the Commonwealth of Kentucky, and 2.25% of all homes have entered the foreclosure process since 2006. The percentages of foreclosures filed and properties in the hands of lenders range from 6.19% in Gallatin County to 0.36% in Elliott County.

HUD has compiled data to provide to the Commonwealth of Kentucky that includes:

Unemployment rate

The average housing sales price decline

High cost loan rate

Predicted 18 month underlying foreclosure rate; and

Vacant Housing units for 90 days.

This data has been compiled at the Census Tract Block Group level for every county in Kentucky. HUD has utilized this data to produce a risk score for future foreclosure and/or abandonment for each of the Census Tract Block Groups. Each county has then been provided a risk score for future foreclosures and/or abandonment based upon an average of the total risk scores for that county.

In order to effectively measure the areas of greatest need for the entire state of Kentucky and make an immediate impact in the those areas, Kentucky utilized the 2008 number of foreclosures in a county, the 2008 county

foreclosure rate, and a county average risk score as determined by HUD to determine the areas of greatest need. The following formula was constructed to determine a community needs score for each county:

$$\frac{A \times 35}{B} + \frac{C \times 35}{D} + \frac{E \times 30}{F} = \frac{\quad}{N}$$

A = number of foreclosed properties in a county
B = highest foreclosure rate for any county (several counties tied)
C = highest risk score for any county (several counties tied)
D = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

F = highest risk score for any county (several counties tied)

N = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

These three factors were averaged using a weighted average with a 35 percent weight towards factors one and two, and a 30 percent weight towards factor three.

Attached in Appendix A is a list of the community needs scores as determined for each county in the state. Although there are no community needs scores provided for individual cities, cities are encouraged to seek assistance in areas that have been identified as those of greatest need. Appendix B is a map of the counties according to the areas identified as greatest need according to the formula from above.

This formula was utilized to identify the areas of greatest need based on the three areas of focus as determined by HUD. They are those:

With the greatest percentage of home foreclosures

With the highest percentage of homes financed by a subprime mortgage related loan (high cost loans, ARMs, etc.)

Identified as likely to face a significant rise in the rate of home foreclosures

Applicants proposing to address multiple counties will have the community needs score determined by averaging the community needs scores from each county that is included in the proposal. The Department for Local Government reserves the right to adjust the size or scope of the proposal depending upon need and capacity to utilize NSP funds.

B. Distribution and Uses of Funds

Provide a narrative describing how the distribution and uses of the grantees NSP funds will meet the requirements of Section 2301(c) (2) of Housing and Economic Recovery Act (HERA) that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

Note: The grantees narrative must address these three stipulated need categories in the NSP statute, but the grantee may also consider other need categories.

The State will issue a Request for Proposals (RFP) in mid-December 2008. As mandated by HUD, the Commonwealth of Kentucky will target the use of the NSP funds to the areas of greatest need. The Community Needs Scores from Appendix A will comprise fifty percent of the applicants total score.

The Commonwealth will set aside approximately 25 percent of the NSP funds to address the needs of persons at or below 50 percent of area median income. Applicants submitting a proposal for the Low Income Targeting Set-Aside will be scored separately from those seeking funds to address the population that is < 120 percent of area median income. If applicants wish to request funds from both pools of funds, separate proposals will be required.

There are six eligible activities identified in the Housing and Economic Recovery Act Section 2301(c) (3). Applicants are encouraged to target their proposed activities to address the communitys greatest needs.

1. Financing Mechanisms According to HERA Section 2301(c)(3)(A) establish financing mechanisms for purchase and redevelopment of foreclosed upon homes in residential properties identified as most in need of assistance.

2. Acquisition and Rehabilitation of Properties According to HERA Section 2301(c)(3)(B) to purchase and rehabilitate properties that have been

abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

a. Acquisition, rehabilitation, and resale to first time homebuyers

b. Acquisition, rehabilitation, and rental properties:

i. Lease-Purchase Agreements

ii. Rent to income eligible families as affordable rental units

3. Land Banks According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon.

a. May not hold a property for more than ten years without obligating the property for a specific, eligible redevelopment in accordance with NSP requirements.

b. The actual service area benefiting from a land bank must be determined by the grantee.

c. Must be pursuant to Kentucky Revised Statutes (KRS) 65.350 to 65.375.

4. Demolish Blighted Structures According to HERA Section 2301(c) (3)(D) and may be eligible under 24 CFR 570.201(d) regarding clearance of blighted structures only.

5. Redevelop Demolished or Vacant Properties According to HERA Section 2301(c) (3)(E) the redevelopment of demolished or vacant properties. Cost may include: (a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties, (i) relocation, and (n) direct homeownership assistance.

a. New construction of housing and building infrastructure for housing is an eligible use.

b. May include the redevelopment of property to be used as affordable rental housing.

c. Grantees are strongly encouraged to acquire and redevelop FHA foreclosed properties.

6. Administration and Planning Costs According to HERA Section 2301(c) (3) uses of administration and planning costs may include:

a. An amount up to 10% of NSP funds may be used for general administration and planning activities (total of state and local administration) as defined at 24 CFR 570.205 and 206.

i. The Department for Local Government reserves the right to negotiate administrative costs with an entity that receives NSP funds.

ii. Entities are eligible for NSP funds towards administration OR a developers fee associated with a project.

b. Activity delivery costs, as defined in 24 CFR 570.206 may be charged to the particular activity performed above and will not count as general administration and planning costs.

c. The state may incur pre-award costs necessary to develop the NSP Application and undertake other administrative and planning actions necessary to receive the NSP grant, in compliance with 24 CFR 570.200(h).

HUD has established these and other regulations and restrictions regarding the listed activities via the Notice on the allocation and application process for NSP funds. In addition, HUD has waived one-for-one replacement, but requires documentation on the number of units that will be produced. The Commonwealth of Kentucky Department for Local Government will provide technical assistance to all grantees regarding NSP requirements.

All eligible activities are subject to change and interpretation based upon HUDs approval of the Actin Pan, and orchage stha hae ben ssud b HU reardng he SP otie a fond n HDswebiteforNSPguianc: <http://www.hu.go/ns>.

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Al lcalgovrnmnts in th Comonealh o Ketucy ae eigile o aply for NSP funing Tis ncldes comuniies th ar elgibe fr te HD DBGsmal ctie copettiv grnt pplcation process and all entitlement communities. In addition, non-profits, housing authorities, and redevelopment organizations are eligible to seek NSP funds. All grant recipients will be required to adopt the following HUD CDBG plans and certification requirements:

1. Fair Housing Plan

2. Section 3 Plan

3. Minority Business and Women-Owned Business Enterprises Plan

4. Adopted all Fair Housing and Nondiscrimination; Accessibility; and Equal Opportunity regulations and requirements.

The amount of funding requested should reflect upon the size (population, households, etc.) and need (Community Needs Score: Appendix A) of the defined area requesting funds. Communities requesting NSP funds should consider all factors as outlined in the in Proposed Scoring Criteria identified in Appendix C.

The Department for Local Government will evaluate the project design and scope and may adjust the project scope or funding request based upon the viability and capacity of the applicant to obligate NSP funds in the 18-month time frame. If funds remain after the initial award of NSP funds, DLG reserves the right to initiate a second round of funding using the RFP process.

Selection Criteria and Priorities

The Commonwealth of Kentucky is developing a priority and scoring system that will be used to determine the need for NSP funds in a community. Each criterion will be considered in determining the need of a community and the ability of the Commonwealth of Kentucky to; meet the requirements of the HUD Notice issued regarding NSP, follow the applicable CDBG guidelines, and spend the NSP funds in a effective and efficient manner.

Each community's calculated needs score from APPENDIX A will be factored to determine the overall capacity and abilities of a community to manage the NSP funds and the need for NSP funds in a community. The following areas will be scored and added together, then totaled along with the community needs score:

1. Project Narrative
2. Community Needs
3. Program Delivery
 - a. Program Design
 - b. Partnerships
 - c. Ready to Proceed
 - d. Administration and Capacity

The Commonwealth of Kentucky reserves the right to reject or adjust any award amount in order to award funds to a subrecipient based upon the quality of the application received and capacity of the applicant to utilize the funds in a timely manner. In addition, the Commonwealth of Kentucky reserves the right to reject or adjust any NSP fund award in accordance with the subgrantees capacity to fulfill the performance standards necessary to meet program requirements.

High Performing Grantees

HUD regulations require that the State obligate all funds within 18 months of receipt. It is anticipated that HUD will approve the States substantial amendment and release funds in February 2009 which will require that all funds must be obligated by August 2010. To be considered obligated, the States subrecipients must have all funds obligated and under contract for a specific NSP activity.

In order to meet this HUD directive, the State will evaluate the performance of all grantees in December 2009. Non-performing entities that substantially miss the benchmark outlined in the grant agreement may have funds withdrawn. The State reserves the right to reallocate these funds to high performing grantees that have demonstrated the ability to perform program activities in a effective and efficient manner.

C Definitions and Description

Abandoned- A home is abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, and the property has been vacant for at least 90 days.

Foreclosed- A property has been foreclosed upon at the point that, under state or local law, the mortgage or tax foreclosure is complete, and after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

Current market appraised value- The current market appraised value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, subrecipient, developer, or individual homebuyer

Land Bank- A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property.

(1) Definition of blighted structure in context of state or local law.

Kentucky Revised Statutes (KRS) 99.705 Definitions.

Unless the context otherwise requires:

(1) Blighted or deteriorated property means any vacant structure or vacant or unimproved lot or parcel of ground in a predominantly built-up neighborhood:

(a) Which because of physical condition or use is regarded as a public nuisance at common law or has been declared a public nuisance in accordance with a city of any class, or in counties containing a city of the first class or consolidated local government, with the housing, building, plumbing, fire, or related codes;

(b) Which because of physical condition, use, or occupancy is considered an attractive nuisance to children, including but not limited to abandoned wells, shafts, basements, excavations, and unsafe fences or structures;

(c) Which because it is dilapidated, unsanitary, unsafe, vermin-infested, or lacking in the facilities and equipment required by the housing code of a city or county containing a city of the first class or consolidated local government, has been designated by the department responsible for enforcement of the code as unfit for human habitation;

(d) Which is a fire hazard, or is otherwise dangerous to the safety of persons or property;

(e) From which the utilities, plumbing, heating, sewerage, or other facilities have been disconnected, destroyed, removed, or rendered ineffective so that the property is unfit for its intended use;

(f) Which by reason of neglect or lack of maintenance has become a place for accumulation of trash and debris, or a haven for rodents or other vermin; or

(g) Which has been tax delinquent for a period of at least three (3) years; or (h) which has not been rehabilitated within the time constraints placed upon the owner by the appropriate code enforcement agency.

(2) Definition of affordable rents.

The maximum amount of rent charged may not exceed the HUD Fair Market Rent (FMR) during the term of affordability. HUD Fair Market Rents are defined at 92252(a)(1), which includes all utilities. Fair market rents by room and bedroom size can be accessed from the HUD User website at <http://www.huduser.org/datasets/mr.html>

(3) Describe how the grantee will ensure continued affordability for NSP assisted housing.

HUD requires that states ensure to the maximum extent practicable and for the longest feasible term, that the sale, rental, or redevelopment of abandoned and foreclosed upon homes and residential properties remain affordable to individuals or families whose incomes do not exceed 120 percent of area median income (AMI). For units that were originally assisted in the Low Income Targeting Set-aside to meet the 50 percent AMI, HUD requires that these units must remain affordable to individuals or families whose incomes do not exceed 50 percent of AMI for the duration of the period of affordability.

All homebuyer and rental units assisted must include provisions for long-term affordability restrictions meeting at least the following requirements:

HOMEBUYER

NSP Subsidy Per Unit	Affordability Period
<\$15,000	5 years
\$15,000-\$40,000	10 years
Above \$40,000	15 years
New Construction or Acquisition	
of New Construction Unit	20 years

While these are minimum requirements, the applicant may choose to implement more stringent affordability requirements than the minimum listed here to ensure that the properties remain affordable for as long as possible.

RENTAL

NSP Assistance Per Unit Affordability Period

<\$15,000 5 years

\$15,000-\$40,000 10 years

Above \$40,000 15 years

New Construction or Acquisition

of New Construction Unit 20 years

Current HUD regulations state that all rental income above that needed for operations, maintenance and reserves is considered program income and must be returned to HUD. This provision does not provide for a sliding scale or shared return of those funds. Applicants should be aware of this provision when proposing rental housing activities.

Rent, occupancy, and affordability requirements for homebuyer and rental units will be enforced with covenants, mortgages, or deed restrictions attached to the property. The definition of Continued Affordability in the amendment for NSP funds is subject to change based on HUD's approval of this amendment, and/or changes issued to the NSP Notice as clarified on the HUD website for this program: <http://www.hud.gov/nsp>. The Commonwealth urges potential grantees to be on alert for such changes, which will be posted on the Department for Local Governments website with other NSP publications and materials.

(4) Describe housing rehabilitation standards that will apply to NSP assisted activities.

Grantees must meet all local housing codes and occupancy standards for their new or reconstructed units. At a minimum, the grantee must adopt the 2006 International Code Council (ICC) Property Maintenance Code. All units must meet 2007 Kentucky Residential Code. To comply with HUD's Lead Safe Housing Rule (LSHR), rehabilitation to all units built prior to 1978 must follow prescribed rehabilitation practices and pass final clearance before occupancy of the unit. Applicants are strongly encouraged to incorporate universal design, green building, energy efficiency improvements, an handicapped accessibility feature in units where feasible.

D. Low Income Targeting

Identify the estimated amount of funds appropriated or otherwise made available under the NP to be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individual or families whose incomes do not exceed 80 percent of area median income.

The Commonwealth of Kentucky will make available \$500,000 (25.0 % of the NP allocation) for the Low Income Targeting Set-aside to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50 percent of area median income. HUD strongly urges communities to acquire and redevelop FHA foreclosed properties where feasible. The State is particularly encouraging applications that target special needs populations or veterans.

All potential applicants are encouraged to seek NSP funding for households that do not exceed the 50 percent area median income. The county AMI limits may be viewed at (http://www.huduser.org/publications/commdevl/Section8Limits_50_120.xls)

The Commonwealth of Kentucky reserves the right to solicit applicants or additional partners if necessary to address the 25 percent of NSP funds that are set aside for this target population and identify certain projects that may be eligible to benefit individuals or households that meet the 50 percent of area median income criteria.

E. Acquisitions & Relocation

Indicate whether grantee intends to demolish or convert any low-and-moderate-income dwelling units (i.e. <80% of area median income).

If so, include:

The number of low-and-moderate-income dwelling units i.e., <80% of area median income reasonably expected to be demolished or converted as a direct result of NSP-assisted activities.

The Commonwealth of Kentucky may demolish or convert properties that will result in the loss of approximately 300 housing units for low-and-moderate-income households, not to exceed 80 percent of area median income.

The number of NSP affordable housing units made available to low-and-moderate, and middle-income households i.e., <120% of area median income reasonably expected to be produced by activity and income level as provided for in DRGR, by each NSP activity providing such housing (including a proposed time schedule for commencement and completion).

The Commonwealth of Kentucky expects to make approximately 220 affordable housing units for low-and-moderate,

and middle income households, not to exceed 120 percent of area median income.

The number of dwelling units reasonably expected to be made available for households whose income does not exceed 50 percent of area median income.

The Commonwealth of Kentucky expects to make approximately 70 households available for low-income households, not to exceed 50 percent of area median income.

All estimates from the Commonwealth of Kentucky are subject to adjustment dependent upon the requested need from the applicants seeking NSP funds to accomplish any of the above mentioned activities from above.

F. Public Comment

The Kentucky Department for Local Government (DLG) will publish a public notice regarding the substantial amendment to the Consolidated Plan on November 12 2008, in the Louisville Courier Journal and the Lexington Herald-Leader. The notice will also be placed on the DLG website. The Kentucky Housing Corporation (KHC) will also place the notice on their website and send an e-mail to persons registered for that service. The public comment period will end on November 28, 2008.

G. NSP Information By Activity

(1) Activity Name: Financing Mechanisms

(2) Activity Type: NSP Activity A, CDBG Eligible Activity 4 CFR 50.206.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§ 120% of area median income).

(4) Activity Description

Financing mechanism for purchase and redevelopment of foreclosed homes and residential properties, including soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Purchase and Rehabilitation

(2) Activity Type: NSP Activity B, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition, (b) disposition, (i) relocation, and (n) direct homeownership assistance. 24 CFR 570.202 eligible rehabilitation and preservation activities for homes and other residential properties. (HUD notes that rehabilitation may include counseling for those taking part in this activity.)

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§ 120% of area median income).

(4) Activity Description:

Purchase and rehabilitate homes and residential properties that have been abandoned, or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: All purchases of foreclosed properties must be below current market appraised value. Applicants are strongly encouraged to consider the acquisition and redevelopment of FHA properties. Allowable rehab costs are those that address housing safety, quality and habitability codes, laws, and regulations in order to sell, rent or redevelop the property. Costs may include energy efficiency and conservation improvements or provide a renewable energy source.

G. NS Information By Activity

(1) Activity Name: LandBanks

(2) Activity Type: NSP Activity, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition and (i) disposition.

(3) National Objective This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice (24 CFR 570.201(d); 120% of area median income).

(4) Activity Description

Landbanks must operate in a specific, defined geographic area for the purchase of properties that have been abandoned or foreclosed upon, and maintain, assemble facilitate redevelopment market, and dispose of the properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: Land banked properties may not be held more than 10 years.

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Demolition

(2) Activity Type: NSP Activity D, CDBG Eligible Activity 24 CFR 570.201(d) clearance for blighted structures only.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (24 CFR 570.201(d); 120% of area median income).

(4) Activity Description:

Demolition of blighted structures, some of which may be foreclosed homes.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be

determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: to be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Redevelopment

(2) Activity Type: NSP Activity E, CDBG Eligible Activity 24 CFR 570.201(a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for (i) relocation and (n) direct homeownership assistance.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (̤ 120% of area median income).

(4) Activity Description:
New construction of housing

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department of Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March , 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirement: none

G. NSP Information By Activity

(1) Activity Name: Administration

(2) Activity Type: CDBG Eligible Activity 24 CFR 570.206(a) Administration-General Management and Oversight.

(3) National Objective This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (̤ 120% of area median income).

(4) Activity Description:
Administrative expenses as allowable under NSP or state-level administrative costs and local project administration

(5) Location Description: To be determined after RFPs are received.

(6) Performance Measures: N/A

(7) Total Budget: \$3,740,878

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

CERTIFICATIONS

(1) Affirmatively furthering fair housing. The jurisdiction will affirmatively further fair housing, which means that it will conduct an analysis to identify impediments to fair housing choice within the jurisdiction, take appropriate actions to overcome the effects of any impediments identified through that analysis, and maintain records reflecting the analysis and actions in this regard.

(2) Anti-lobbying. The jurisdiction will comply with restrictions on lobbying required by 24 CFR part 87, together with disclosure forms, if required by that part.

(3) Authority of Jurisdiction. The jurisdiction possesses the legal authority to carry out the programs for which it is seeking funding, in accordance with applicable HUD regulations and other program requirements.

(4) Consistency with Plan. The housing activities to be undertaken with NSP funds are consistent with its consolidated plan, which means that NSP funds will be used to meet the congressionally identified needs of abandoned and foreclosed homes in the targeted area set forth in the grantees substantial amendment.

(5) Acquisition and relocation. The jurisdiction will comply with the acquisition and relocation requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended (42 U.S.C. 4601), and implementing regulations at 49 CFR part 24, except as those provisions are modified by the Notice for the NSP program published by HUD.

(6) Section 3. The jurisdiction will comply with section 3 of the Housing and Urban Development Act of 1968 (12 U.S.C. 1701u), and implementing regulations at 24 CFR part 135.

(7) Citizen Participation. The jurisdiction is in full compliance and following a detailed citizen participation plan that satisfies the requirements of Sections 24 CFR 91.105 or 91.115, as modified by NSP requirements.

(8) Following Plan. The jurisdiction is following a current consolidated plan or Comprehensive Housing Affordability Strategy that has been approved by HUD.

(9) Use of funds in 18 months. The jurisdiction will comply with Title III of Division B of the Housing and Economic Recovery Act of 2008 by using, as defined in the NSP Notice, all of its grant funds within 18 months of receipt of the grant.

(10) Use NSP funds Ͱ 120 of A.I. The jurisdiction will comply with the requirement that 11 of the SP funds made available to it will be used with respect to individuals and families whose incomes do not exceed 120 percent of area median income.

(11) Assessments. The jurisdiction will not attempt to recover any capital costs of public improvement assisted with CDBG funds, including Section 108 loan guaranteed funds, by assessing an amount against properties owned and occupied by persons of low- and moderate-income including any fee charged or assessment made as a condition of obtaining access to such public improvements. However, if NSP funds are used to pay the proportion of a fee or assessment attributable to the capital costs of public improvements (assisted in part with NSP funds) financed from other revenue sources, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than CDBG funds. In addition, with respect to properties owned and occupied by moderate-income (but not low-income) families, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than NSP funds if the jurisdiction certifies that it lacks NSP or CDBG funds to cover the assessment.

(12) Excessive Force. The jurisdiction certifies that it has adopted and is enforcing: (1) a policy prohibiting the use

of excessive force by law enforcement agencies within its jurisdiction against any individuals engaged in non-violent civil rights demonstrations; and (2) a policy of enforcing applicable State and local laws against physically barring entrance to or exit from, a facility or location that is the subject of such non-violent civil rights demonstrations within its jurisdiction.

(13) Compliance with anti-discrimination laws. The NSP grant will be conducted and administered in conformity with title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d), the Fair Housing Act (42 U.S.C. 3601-3619), and implementing regulations.

(14) Compliance with lead-based paint procedures. The activities concerning lead-based paint will comply with the requirements of part 35, subparts A, B, J, K, and R of this title.

(15) Compliance with laws. The jurisdiction will comply with applicable laws.

Tony Wilder Date

Commissioner, Department for Local Government
Title

NSP Substantial Amendment Checklist

For the purposes of expediting review, HUD asks that applicants submit the following checklist along with the NSP Substantial Amendment and SF-424.

Contents of an NSP Action Plan Substantial Amendment

Jurisdiction(s): State of Kentucky

Lead Agency

Jurisdiction Web Address:

www.dlg.ky.gov NSP Contact Person: Myrilee Smith-Cowley

Address Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601

Telephone: 502/573-2382

Fax: 502/573-1519

Email: DLG-NSP@ky.gov

The elements in the substantial amendment required for the Neighborhood Stabilization Program are:

A. AREA OF GREATEST NEED

Does the submission include summary need data identifying the geographic areas of greatest need in the grantees jurisdiction?

Yes ☒ No ☐ Verification found on page ____.

B. DISTRIBUTION AND USES OF FUNDS

Does the submission contain a narrative describing how the distribution and use of the grantees NSP funds will meet the requirements of Section 301(c)(2) of HERA that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures

Yes ☒ No ☐ Verification found on page ____.

Note: The grantee narrative must address the three stipulated need categories in the NSP statute, but the grantee may also consider other need categories

C. DEFINITIONS AND DESCRIPTION

For the purposes of the NSP, do the narratives include:

a definition of blighted structure in the context of state or local law,

Yes ☒ No ☐ Verification found on page ____.

a definition of affordable rents,

Yes ☒ No ☐ Verification found on page ____.

a description of how the grantee will ensure continued affordability for NSP assisted housing,

Yes X No0. Verification found on page _____.

a description of housing rehabilitation standards that will apply to NSP assisted activities?

Yes X No0. Verification found on page _____.

D. LOW INCOME TARGETING

Has the grantee described how it will meet the statutory requirement that at least 25% of funds must be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals and families whose incomes do not exceed 50% of area median income?

Yes X No0. Verification found on page _____.

Has the grantee identified how the estimated amount of funds appropriated or otherwise made available will be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50% of area median income?

Yes X No0. Verification found on page _____.

Amount budgeted = \$9,500,000.

E. ACQUISITIONS & RELOCATION

Does grantee plan to demolish or convert any low- and moderate-income dwelling units?

Yes X No0. (If no, continue to next heading)

Verification found on page _____.

If so, does the substantial amendment include:

The number of low- and moderate-income dwelling units i.e., 80% of area median income reasonably expected to be demolished or converted as a direct result of NSP-assisted activities?

Yes X No0. Verification found on page _____.

The number of NSP affordable housing units made available to low-, moderate-, and middle-income households i.e., 120% of area median income reasonably expected to be produced by activity and income level as provided for in DRGR, by each NSP activity providing such housing (including a proposed time schedule for commencement and completion)?

Yes X No0. Verification found on page _____.

The number of dwelling units reasonably expected to be made available for households whose income does not exceed 50 percent of area median income?

Yes X No0. Verification found on page _____.

F. PUBLIC COMMENT PERIOD

Was the proposed action plan amendment published via the grantee jurisdictions usual methods and on the Internet for no less than 15 calendar days of public comment?

Yes X No0. Verification found on page _____.

Is there a summary of citizen comments included in the final amendment?

Yes X No0 Verification found on page _____.

G. INFORMATION BY ACTIVITY

Does the submission contain information by activity describing how the grantee will use the funds, identifying:

eligible use of funds under NSP,

Yes X No0. Verification found on page _____.

correlated eligible activity under CDBG,

Yes X No0. Verification found on page _____.

the areas of greatest need addressed by the activity or activities,

Yes0 No0. Verification found on page _____.

expected benefit to income-qualified persons or households or areas,

Yes0 No0. Verification found on page _____.

does the applicant indicate which activities will count toward the statutory requirement that at least 25% of funds must be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing

individuals and families whose incomes do not exceed 50% of area median income?

Yes0 No0. Verification found on page ____.

appropriate performance measures for the activity,

Yes0 No0. Verification found on page ____.

amount of funds budgeted for the activity,

Yes0 No0. Verification found on page ____.

the name, location and contact information for the entity that will carry out the activity,

Yes0 No0. Verification found on page ____.

expected start and end dates of the activity?

Yes0 No0. Verification found on page ____.

If the activity includes acquisition of real property, the discount required for acquisition of foreclosed upon properties,

Yes0 No0. Verification found on page ____.

If the activity provides financing, the range of interest rates (if any),

Yes0 No0. Verification found on page ____.

If the activity provides housing, duration or term of assistance,

Yes0 No0. Verification found on page ____.

tenure of beneficiaries (e.g., rental or homeownership),

Yes0 No0. Verification found on page ____.

does it ensure continued affordability?

Yes0 No0. Verification found on page ____.

H. CERTIFICATIONS

The following certifications are complete and accurate:

- | | | |
|--|------|-----|
| (1) Affirmatively furthering fair housing | Yes0 | No0 |
| (2) Anti-lobbying | Yes0 | No0 |
| (3) Authority of Jurisdiction | Yes0 | No0 |
| (4) Consistency with Plan | Yes0 | No0 |
| (5) Acquisition and relocation | Yes0 | No0 |
| (6) Section 3 | Yes0 | No0 |
| (7) Citizen Participation | Yes0 | No0 |
| (8) Following Plan | Yes0 | No0 |
| (9) Use of funds in 18 months | Yes0 | No0 |
| (10) Use NSP funds ≤ 120 of AMI | Yes0 | No0 |
| (11) No recovery of capital costs thru special assessments | Yes0 | No0 |
| (12) Excessive Force | Yes0 | No0 |
| (13) Compliance with anti-discrimination laws | Yes0 | No0 |
| (14) Compliance with lead-based paint procedures | Yes0 | No0 |
| (15) Compliance with laws | Yes0 | No0 |

Overall

Total Projected Budget from All Sources

Total CDBG Program Funds Budgeted

Program Funds Drawdown

Obligated CDBG DR Funds

Expended CDBG DR Funds

This Report Period

N/A

N/A

\$5,725,598.38

\$12,340,556.00

\$5,849,499.38

To Date

\$42,957,330.00

\$37,408,788.00

\$9,824,879.70

\$35,222,062.00

\$9,948,780.70

Match Contributed	\$207,881.00	\$207,881.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	52.596%
Minimum Non-Federal Match	\$0.00	\$207,881.00
Limit on Public Services	\$5,611,318.20	\$0.00
Limit on Admin/Planning	\$3,740,878.80	\$762,891.66
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,352,197.00	\$14,359,441.00

Overall Progress Narrative:

FINANCIAL MANAGEMENT (internal)

DLG utilizes Housing Development Software (HDS) for its detailed NSP financial management, as this software program includes modules for the budgeting and drawdown of funds on a unit-by-unit basis for each subgrantee's NSP award. HDS also includes required functionality for receipt and tracking of program income on an individual unit basis. DLG staff reconciles both its obligation of funds and expenditure of funds weekly to ensure that data in the primary system (HDS) and HUD reporting system (DRGR) reconcile. In addition, at least quarterly, DLG reconciles the unit addresses in HDS (active units upon which funds have been drawn) with addresses reported in DRGR. The latter may include units for which due diligence activities determined that further NSP investment is infeasible. In other financial management and oversight activities, DLG has contracted with Kentucky Housing Corporation to conduct inspection of NSP-assisted units; approximately 10% of homeownership units are inspected, and 100% of rental units are inspected. KHC provides DLG with an inspection report that includes photographs of units in-process, as well as an inspection report that notes deficiencies (if any). DLG is able to ensure that adequate work is being done to support the amount of funds drawn by the housing partner, and to ensure that NSP-assisted units meet applicable code requirements. Inspection of units began in early 2010; there have been no major deficiencies identified. All partners' construction work is code-compliant and progressing on schedule.

TRAINING AND TECHNICAL ASSISTANCE

DLG continues to effectively utilize "Go To Meeting" to provide individual as well as group technical assistance to its housing partners on a variety of topics. Training this quarter has included:

Purchase Area Housing Corporation: Definition of obligation of funds and reporting of obligations

City of Covington: Reporting obligation of funds

Updated HUD guidance on expanded definitions of foreclosed and abandoned: Two separate trainings were conducted via Go To Meeting to enable all partners to participate; the trainings were held April 13 and April 15, and all partners attended one or the other. DLG staff explained the expanded definitions and how these might provide additional options for partners to identify and acquire eligible NSP properties.

Updated HUD definition of obligation of funds: This webinar was offered on two separate days to ensure all subgrantees had an opportunity to participate. All partners took part in one of the two training sessions. DLG staff reviewed HUD's updated guidance in relation to obligation of anticipated project delivery costs in relation to binding purchase offers which obligate acquisition funding, and fully-executed construction contracts.

SUBGRANTEE MONITORING

DLG's NSP staff conducted program performance and financial management monitoring with several subgrantees during this quarter. Monitoring visits were performed with the Federation of Appalachian Housing Enterprises, Beattyville Housing and Development Corporation, Green River Housing Corporation, Lexington-Fayette Urban County Government/Douglass Heights, Pennyryle Area Housing Corporation, and REACH. Only minor issues were noted, with the exception of LFUCG's Douglass Heights project. LFUCG entered into a development contract and inadvertently included administrative funds; LFUCG is amending the contract to correct this issue. (No administrative funds have been drawn; LFUCG likely will choose to bypass accessing admin and use its entire allocation for project funds. DLG will reclassify at the state level as needed.) During each monitoring visit, DLG reviewed:

- Program performance (adherence to obligation/production benchmarks in funding agreement, overall program performance)
- Financial Management (Funds Drawn): Whether invoices were on file to support NSP funds drawn.
- Procurement & Contract Management: Whether appropriate document is retained in files to support procurement of goods/services/contractors.
- Obligation Auditing: Whether purchase/construction contracts are fully executed and support overall obligation of funds.

OBLIGATION/EXPENDITURE OF FUNDS

DLG has obligated approximately 95% of its NSP allocation as of 7/30/10, and has expended approximately 32% of funds. DLG is in the process of revising funding agreement budgets to reflect partners' actual obligation of funds by eligible use (all NSP properties are now identified), and to make other minor changes. The NSP team is also reclassifying prior "regular" funds expended on units expected to sell to LISA-eligible households based on affordability. A number of financial changes are being made to the state's budgeting of funds in the action plan.

DRGR ADMINISTRATION

The state is reporting its performance (i.e., completed units) within the DRGR narrative due to reporting issues in DRGR that have unduly inflated the state's accomplishments. No performance measures are entered due to these issues; as requested by HUD field staff completions are reported within the narrative. During the coming quarter, DLG hopes to work with HUD field staff and DRGR staff to delete all prior performance measures so that actuals can be entered and data "cleaned up" by the end of the coming quarter.

Also, as per HUD updated guidance, no additional addresses have been reported in DRGR other than those that were entered during this quarter prior to the updated guidance.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$0.00	\$1,873,901.00	\$0.00
NSP-ADM-0000, Administrative fees	\$229,363.38	\$3,740,879.00	\$762,891.66
NSP-B-000, Eligible Use B	\$0.00	\$0.00	\$0.00
NSP-B-0000, Acquisition/Rehabilitation	\$3,034,165.00	\$14,042,086.00	\$6,154,725.04
NSP-C-0001, Land banking-Acquisition	\$126,430.00	\$1,625,698.00	\$258,191.00
NSP-D-0000, Demolition	\$6,130.00	\$663,238.00	\$16,630.00
NSP-E-0000, Redevelopment	\$2,329,510.00	\$15,462,986.00	\$2,632,442.00

Activities

Grantee Activity Number:	Cancelled - Purchase Eligible Use A
Activity Title:	Eligible Use A-Purchase

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Cancelled

Project Number:

NSP-A-0000

Project Title:

Financing mechanisms

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Purchase Housing will provide down payment, closing cost and principal reduction assistance to approximately seven homebuyers; funds may be amortizing or non-amortizing first- or second-position mortgage loans based on households affordability requirements. May provide incrementally forgiven, deferred loans at zero percent interest.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:**Performance Measures**

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Cancelled - Richmond B/LI
Activity Title:	Cancelled - Eligible Use B-Richmond<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Cancelled

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Richmond, City of

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	(\$863,996.00)	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	Cancelled-LFUCG/Douglass admin
Activity Title:	Admin-local-LFUCG

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

National Objective:

NSP Only - LMMI

Activity Status:

Cancelled

Project Title:

Administrative fees

Projected End Date:

03/19/2013

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$25,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Lexington-Fayette urban County Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

Lexington-Fayette Urban County Government entered into a development contract with REACH, Inc., to acquire four parcels of vacant, foreclosed and/or abandoned property on Georgetown Street; existing houses are blighted and will be demolished, the property replatted, and three single family homes newly-constructed. Acquisition is complete; demolition has been bid and awarded and is complete. As of 6/30/10, the project is 100% obligated and 7% expended.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-A-0000-09N-017

Activity Title: Eligible Use A-Covington/LI

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

NSP-A-0000

Project Title:

Financing mechanisms

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Covington

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$1,873,901.00

Total CDBG Program Funds Budgeted

N/A

\$1,873,901.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$123,901.00

\$123,901.00

Expended CDBG DR Funds

\$123,901.00

\$123,901.00

City of Covington

\$123,901.00

\$123,901.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Covington to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to five income-eligible households for acquisition of foreclosed residential property.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington had planned to expend its \$1,750,000 low income set-aside funding via development contract with Neighborhood Investment Partners, a 501(c)3 organization created by the City and the Housing Authority of Covington. However, during project implementation, DLG and the City discovered that NIP had not responded to the City's solicitation for developers, nor was it listed as a development team partner in the City's application. At DLG's request, the City terminated its development contract with NIP (no funds had been expended) and DLG de-obligated the \$1,750,000 in the Eligible Use B low-income set-aside. The City is now working with the housing authority on a separate project through which the City will loan the authority \$1,750,000; funds that were to have been used for acquisition/rehab/rental of foreclosed single family properties will now be loaned to the Authority. The Authority will use the NSP loan proceeds for the acquisition and rehabilitation of a foreclosed low-income housing tax credit project, Brighton Row II, that is in non-compliance with LIHTC. The Authority is negotiating a reduced acquisition cost from the Development Fund of Cincinnati (which was lead lender in a participation loan among several banks for the original project); Brighton Center, the former general partner, will

convey property to the Authority. The Authority will work with HUD to designate the units as ACC units under its Section 8 contract, and will rehab them so that they are in compliance with HUD standards (presently the units are so dilapidated they are not eligible for Section 8 vouchers). Some of the units are occupied; the Authority will employ an outside consultant to manage relocation in conformance with URA requirements. The City is underwriting the Authority's pro forma submitted with its loan request, and DLG is working with the City to restructure funding and related agreements. DLG has moved the \$1,750,000 from Eligible Use B/low income to Eligible Use A, finance mechanisms. The loan commitment will be issued by the City to the Authority on or before Aug. 4, 2010. DLG will require that the Authority execute purchase contracts and bid/enter into construction contracts no later than Sept 4, 2010. At present, DLG is reviewing costs previously submitted under Eligible Use A and will likely reclassify them to Eligible Use B, as the City will retain two of the Brighton properties and do direct development under Eligible Use B. Obligations and related expenditures will be reclassified as needed.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	15/5
# of Households benefitting	0	0	0	0/0	15/5	15/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-004
Activity Title:	Admin-Housing Authority of Bowling Green

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Authority of Bowling Green

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$99,028.00
Total CDBG Program Funds Budgeted	N/A	\$99,028.00
Program Funds Drawdown	\$24,249.00	\$36,766.00
Obligated CDBG DR Funds	\$0.00	\$99,028.00
Expended CDBG DR Funds	\$24,249.00	\$36,766.00
Housing Authority of Bowling Green	\$24,249.00	\$36,766.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has obligated 100% of its NSP allocation and will be producing 12 units under Eligible Use B (nine were proposed) and five units under Eligible Use E (four were proposed). One of the EU/B units has been completed and sold to an NSP-eligible buyer, with approximately \$67,000 of program income returned to DLG (NSP used as development capital, taken out by permanent financing). The subgrantee continues excellent performance. HABG has issued \$591,813 in construction and \$22,623 in non-construction contracts but has been unable to award any contracts to Section 3 businesses. HABG has worked to recruit Section 3 businesses and residents through local advertising, including the requirement in bid advertisements, including Section 3 language in all prime contracts and encouraging prime contractors to employ Section 3 subs and/or residents. HABG has also publicized the NSP program and Section 3 opportunities in its newsletter to its residents (it is the local housing authority).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-011
Activity Title:	Admin - Russell County Fiscal Court

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$37,775.00
Total CDBG Program Funds Budgeted	N/A	\$37,775.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$37,775.00
Expended CDBG DR Funds	\$0.00	\$0.00
Russell County Fiscal Court	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative fees in relation to Eligible Use E project in which a foreclosed, vacant motel will be acquired, rehabbed, and converted to emergency/transitional housing for homeless persons.

Location Description:

Russell County, Ky.

Activity Progress Narrative:

Rehabilitation of the foreclosed Shiloh Motel, to create a transitional housing facility for homeless persons in Russell County, is approximately 15 percent complete. Two other properties are planned for acquisition and demolition of blighted structures, and partnership with Habitat for Humanity for new construction of single family homes. The owner of one residential property has agreed to the County's offer to purchase. The second owner refused the County's offer. Efforts to identify a second property are underway.

Russell County has awarded \$567,100 in construction and \$110,875 in non-construction contracts, none of which were awarded to Section 3 concerns. NSP staff is providing additional technical assistance to the subgrantee related to marketing and outreach to Section 3 area residents and/or businesses.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-014

Activity Title: Admin-local-Welcome House

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Welcome House

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$20,000.00

Total CDBG Program Funds Budgeted

N/A

\$20,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$20,000.00

Expended CDBG DR Funds

\$0.00

\$0.00

Welcome House

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

Project is under contract and closing on interim financing and FHLB grant is set for 6/30/10. City of Covington has committed \$128,000 in HOME funds to supplement owner equity and NSP funds. Construction is expected to commence in July, 2010.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-017
Activity Title:	Admin-local-City of Covington

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$239,600.00
Total CDBG Program Funds Budgeted	N/A	\$239,600.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$239,600.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington has entered into development contracts with two local nonprofit developers, Housing Opportunities of Northern Kentucky and the Center for Great Neighborhoods. Both contracts are specific to individual foreclosed/abandoned units to be acquired, rehabbed and sold to eligible homebuyers. Likewise, the respective developers have both site control and detailed scopes of work for each property. The City has obligated approximately 65% of its NSP funding (a significant portion -- \$1,750,000 -- was de-obligated due to procurement issues. See Covington Eligible Use A narrative for additional detail).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-019

Activity Title: Admin-local-Pennyrile

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/19/2013

Responsible Organization:

Pennyrile Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$66,150.00
Total CDBG Program Funds Budgeted	N/A	\$66,150.00
Program Funds Drawdown	\$10,000.00	\$39,922.00
Obligated CDBG DR Funds	\$0.00	\$66,150.00
Expended CDBG DR Funds	\$10,000.00	\$39,922.00
Pennyrile Housing	\$10,000.00	\$39,922.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Area Housing Corporation has acquired and is rehabilitating (or has completed rehab) of 10 properties in targeted communities within its proposed NSP area. The agency has approximately \$112,000 remaining in its budget, which is insufficient to complete a proposed eleventh unit. DLG will recapture the remaining funds and reallocate to another subgrantee. After adjusting for the proposed recapture, the project is 100% obligated as of 6/30/10. Pennyrile staff has done an exemplary job in implementing its NSP program. As rehab is nearing completion, the agency continues to market units to qualifying households.

Pennyrile has awarded \$406,221 in construction contracts for NSP; despite marketing, no contracts were awarded to Section 3 concerns. It has awarded \$34,100 in non-construction contracts, of which \$8,330 (24.43%) was awarded to a Section 3 business. Pennyrile continues to market the program and recruit low-income residents through advertising, contracts and subcontracts. Because of the slump in the housing market, many construction contractors are not adding jobs, but instead are hoping to attract enough business to retain current crews. Because few companies are adding staff, DLG has asked subgrantees to work with contractors to identify Section 3 jobs retained as a result of NSP investment. For the most recent quarter, for PAHC, two FTE professionals with incomes meeting Section 3 requirements were retained, and 5.0 FTE construction jobs with Section 3-eligible wages were retained.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-020
Activity Title:	Admin-Comm Action Council/Lex

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/30/2009

Projected End Date:

09/19/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Action Council-Lexington

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$45,616.00
Total CDBG Program Funds Budgeted	N/A	\$45,616.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$45,616.00
Expended CDBG DR Funds	\$0.00	\$0.00
Community Action Council-Lexington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

)
Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

The Lexington CAC has site control and has procured architectural services and rehab contractors for the rehab of a portion of the historic Russell School in Lexington's north end. The former African-American school is being rehabilitated and converted to senior housing by the Urban League and CAC; a wing of the school will be separated via condominium ownership, and will be owned and developed by CAC and converted to a neighborhood center with NSP funding. At present, CAC has site control, has completed architectural design, has building permits, has advertised and conditionally awarded rehab contracts. The environmental review has been performed and release of funds is expected by HUD on or about Aug. 4, 2010, at which time construction will begin.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-022

Activity Title: Admin-local-Green River

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Green River Housing Corporation

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$49,930.00

Total CDBG Program Funds Budgeted

N/A

\$49,930.00

Program Funds Drawdown

\$0.00

\$3,955.00

Obligated CDBG DR Funds

\$0.00

\$49,930.00

Expended CDBG DR Funds

\$0.00

\$3,955.00

Green River Housing Corporation

\$0.00

\$3,955.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

As of 6/30/10, Green River Area Housing Corporation has acquired 10 foreclosed properties; all units will be sold to households with incomes at or below 50% of area median. Rehab is underway on seven of the 10 units. Of the remaining three, two are being inspected for lead-based paint abatement and the third is being inspected to create the work write-up. The project was 87% obligated and 52% expended as of 6/30/10. Although the project did not meet the 100% obligation requirement as of 6/30/10, DLG does not plan to recapture funds at this time as all 10 properties (all foreclosed houses) have been acquired, and rehab bids will be let on the final three units within 30 days. DLG will modify the project funding agreement to extend the obligation deadline to 7/31/10 (after rehab bids are received and contracts awarded).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-024

Activity Title: Admin-local-REACH

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

REACH

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$42,546.00

Total CDBG Program Funds Budgeted

N/A

\$42,546.00

Program Funds Drawdown

\$0.00

\$25,000.00

Obligated CDBG DR Funds

\$7,546.00

\$42,546.00

Expended CDBG DR Funds

\$0.00

\$25,000.00

REACH

\$0.00

\$25,000.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH is acquiring, rehabilitating and selling six foreclosed single family homes to income-eligible buyers; five properties have been acquired and the rehab bid awarded. REACH was originally funded for five units, but was recently allocated an additional \$157,000 as a high-performing grantee (funds were recaptured from an under-performing grantee). The sixth unit is under purchase contract and will require minimal NSP investment for rehab. The project is approximately 95% obligated.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-025

Activity Title: Admin-local-CVC

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Ventures Corp.

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$83,545.00
Total CDBG Program Funds Budgeted	N/A	\$83,545.00
Program Funds Drawdown	\$23,000.00	\$41,998.00
Obligated CDBG DR Funds	\$0.00	\$76,000.00
Expended CDBG DR Funds	\$23,000.00	\$41,998.00
Community Ventures Corp.	\$23,000.00	\$41,998.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Community Ventures Corporation is working with potential homebuyers and lease/purchase clients to allow clients to choose NSP-eligible homes. Upon identification of a property, CVC assesses the property through appraisal, pest inspection, and rehab inspection to determine if it is a good investment. CVC then negotiates to purchase the home, bids out rehab, and prepares to sell the rehabbed home to a homebuyer or to lease the rehabbed home to a client who has potential to become homebuyer-ready within a set amount of time. Fifteen properties have been purchased by CVC, with another five properties under contract. All properties are anticipated to be acquired by early August. Rehab contracts are executed on all twenty properties, with rehab finished or in progress on all units that have been acquired. Three units have been completed and sold to the homebuyers, with another three units occupied by a client under the lease/purchase program at the time of this report. Homebuyer applicants continue to be evaluated.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-026

Activity Title: Admin-local-Beattyville

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Beattyville Housing Development

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$0.00	\$5,120.00
Obligated CDBG DR Funds	\$0.00	\$20,000.00
Expended CDBG DR Funds	\$0.00	\$5,120.00
Beattyville Housing Development	\$0.00	\$5,120.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has either acquired or has purchase contracts in place and closings pending for all five NSP-assisted properties in this project. They are now working on rehab and simultaneously identifying NSP-eligible buyers (all units are being produced under the low-income set-aside). One unit has been sold to a <50% AMI household, with \$4,000 of program income returned to DLG. The remainder was used as an amortizing/forgivable deferred loan to make the unit affordable to the purchaser. Effort will remain focused on completing rehab and identifying homebuyers in the coming quarter. The project is 97% obligated as the result of coming in under budget by approximately \$16,000. DLG will recapture and reallocate these funds, but will not recapture any prorata portion of the project's \$20,000 admin because all admin will be needed to provide adequate staffing for the completion of the five units proposed and being produced.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-031
Activity Title:	Admin-local-Henderson HA

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Henderson Housing Authority

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$41,968.00
Total CDBG Program Funds Budgeted	N/A	\$41,968.00
Program Funds Drawdown	\$13,858.00	\$13,858.00
Obligated CDBG DR Funds	\$0.00	\$35,723.00
Expended CDBG DR Funds	\$13,858.00	\$13,858.00
Henderson Housing Authority	\$13,858.00	\$13,858.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

NSP funding agreement signed and returned January 12, 2010. Advertised the project for bid on January 22 and February 2, 2010. Bid opening held on February 23, 2010. Seven contractors submitted bids ranging from \$783,000 to \$1,054,900. Received approval from DLG to reduce the project to the six unit complex to fully utilize NSP award. Contract signed with LNG Builders March 25, 2010. Consolidated lots 723-725-729 Martin Luther King Boulevard and received approval from the Henderson City-County Planning and Codes Department for variances for lots and site plans. Construction of project underway. Site Preparation is complete and excavation of site is at 70% and foundation and slab work at 48% completion. Initial inspection by Kentucky Housing Corporation (DLG contracted with KHC for inspections as KHC has inspectors on staff) held on June 1, 2010.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-036

Activity Title: Admin-local-Bardstown

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Bardstown, City of

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$8,034.00

Total CDBG Program Funds Budgeted

N/A

\$8,034.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$8,034.00

Expended CDBG DR Funds

\$0.00

\$0.00

Bardstown, City of

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

The City of Bardstown has acquired two foreclosed properties (136 Valley View and 113 Owings) and has entered into rehab contracts; rehab of each structure has begun. The City is working with local HUD-approved housing counseling agencies on homebuyer intake/counseling, and has contacted local lenders to market the homes to NSP-eligible buyers. The City is also using local media (municipal cable, newspapers) to market the program. As of 6/30/10, the project meets remaining funding agreement requirements and is 100% obligated and 75% expended. The City has awarded \$38,400 in construction contracts, including \$400 to a Section 3 business (<1%). It has also awarded \$550 in non-construction contracts, for appraisals, none of which was awarded to a Section 3 concern.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-037
Activity Title:	Admin-local-Newport Millennium

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Newport Millennium set-aside

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$79,336.00
Total CDBG Program Funds Budgeted	N/A	\$79,336.00
Program Funds Drawdown	\$28,535.00	\$28,535.00
Obligated CDBG DR Funds	\$0.00	\$79,336.00
Expended CDBG DR Funds	\$28,535.00	\$28,535.00
Newport Millennium set-aside	\$28,535.00	\$28,535.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing III is newly constructing eight rental units, all of which are assisted through the low-income set-aside (all underlying property is foreclosed). Of the eight units, six are Eligible Use B reconstruction and four are Eligible Use E new construction. All eight properties have been acquired, and demolition and site work is complete on seven. The demo and site work will be complete on the last site by mid-July. 100% of funds for the project are obligated, with construction contracts awarded on all eight units. Four of the eight are expected to be complete by the end of July, 2010, and the remaining four (including one fully accessible unit) will be complete by 12/15/10. Staff has begun tenant recruitment and is screening tenant applications.

Newport Millennium has awarded just over \$1.6 million in construction contracts on this project, of which \$341,486 (21.23%) have been awarded to Section 3 businesses. Newport has also awarded \$340,999 in non-construction contracts, of which \$25,081 (7.36%) have been awarded to Section 3 businesses. No new Section 3 jobs were reported by any contractors. Newport advises all construction contractors that in making new hires, they must identify efforts they have made to employ MBE/WBE and Section 3 concerns and/or hires. All construction contractors are advised that the Housing Authority of Newport, Kentucky Job Service and Brighton Center (the regional job training agency) maintain lists of persons residing in Newport that are looking for work, and that project contractors must make efforts to hire Section 3 residents, if new hires are made. Employees working for every general or subcontractor at the time they begin work on NSP-funded projects are listed by every contractor and sub, and this information is compared by staff managing projects to the weekly payroll reports submitted by these entities. If there is an employee listed on payroll reports who is not included on the pre-construction employee listing, the affected firm must document the employment process used in hiring the new worker.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-038

Activity Title: Admin-local-Ludlow

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

06/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Ludlow, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$39,809.00
Total CDBG Program Funds Budgeted	N/A	\$39,809.00
Program Funds Drawdown	\$1,240.00	\$14,514.00
Obligated CDBG DR Funds	\$0.00	\$39,809.00
Expended CDBG DR Funds	\$1,240.00	\$14,514.00
Ludlow, City of	\$1,240.00	\$14,514.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

During this quarter, the City of Ludlow revised its development contract with Housing Opportunities of Northern Kentucky (HONK) to meet clarified HUD requirements with regard to developers having site control. The City and HONK jointly own properties to be rehabilitated with NSP funding; all are historic structures and will be rehabbed in compliance with Kentucky State Historic Preservation Office standards. All units will be inspected by Kentucky Housing Corporation (contracted by DLG to perform construction inspections on NSP-assisted properties) due to the lead-based paint, asbestos and historic preservation requirements. Architects for the three properties (one is a duplex; there will be four total units) have completed plans and specifications, and unit-specific scopes of work and budgets are available. Plan review is nearly complete by KHC (for inspection compliance). Construction is expected to begin on the first unit in July 2010.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-043
Activity Title:	Admin-local-LFUCG-landbank

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$50,000.00
Total CDBG Program Funds Budgeted	N/A	\$50,000.00
Program Funds Drawdown	\$12,206.00	\$17,961.00
Obligated CDBG DR Funds	(\$15,475.00)	\$50,000.00
Expended CDBG DR Funds	\$12,206.00	\$17,961.00
Lexington-Fayette urban County Government	\$12,206.00	\$17,961.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

The Lexington-Fayette Urban County Government's initial application proposed landbanking of foreclosed, blighted properties (properties would be acquired and existing structures razed), with future partnership with local for- and non-profit developers to build new single family homes. Upon implementation, LFUCG identified numerous foreclosed, blighted homes in high-need areas of the City, but was unable to obtain SHPO clearance for demolition. Other tax-delinquent units remained tied up in heirship. These challenges led to LFUCG's inability to obligate funds as required in its funding agreement, and DLG recaptured approximately \$350,000 in project funds, lowering the total remaining investment to \$1 million. At the same time, DLG agreed to modify LFUCG's funding agreement to expand the scope to include Eligible Use E, whereby the City would acquire and redevelop (with for- and non-profit developers) vacant and/or demolished properties for single family homeownership. With the change, LFUCG staff has worked incredibly hard and was able to fully obligate the \$1 million by DLG's 6/30/10 obligation deadline. LFUCG staff is to be commended for its hard work. To date, 18 properties have been acquired, including 13 that are blighted and will be demolished. Five additional properties will be addressed under Eligible Use E. LFUCG has awarded \$86,236 in construction contracts and \$63,400 in non-construction contracts; no contracts were awarded to Section 3 businesses this quarter. DLG's program advisor for this project is providing additional technical assistance to the subgrantee to increase marketing, outreach and identification of Section 3 businesses and/or residents of the project area.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-044
Activity Title:	Admin-Local-Housing Partnership

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$148,000.00
Total CDBG Program Funds Budgeted	N/A	\$148,000.00
Program Funds Drawdown	\$0.00	\$37,000.00
Obligated CDBG DR Funds	\$0.00	\$148,000.00
Expended CDBG DR Funds	\$0.00	\$37,000.00
Housing Partnership, The	\$0.00	\$37,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership, Inc. has acquired 37 properties. Rehab or construction contracts have been executed for each property. Additionally, HPI has on-going efforts to recruit income-eligible and credit-worthy clients for this program. HPI will pull from its pipeline of homebuyer counseling/readiness participants. As these efforts are ongoing, there is a continuous progression of potential homebuyers in HPI's counseling and readiness program. As of 6/30/10, the project is 100% obligated.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-045

Activity Title: Admin-local-FAHE

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

FAHE

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$25,000.00
Total CDBG Program Funds Budgeted	N/A	\$25,000.00
Program Funds Drawdown	\$10,000.00	\$10,000.00
Obligated CDBG DR Funds	\$0.00	\$25,000.00
Expended CDBG DR Funds	\$10,000.00	\$10,000.00
FAHE	\$10,000.00	\$10,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Madison County, in the cities of Berea and Richmond.

Activity Progress Narrative:

FAHE Consulting is a separately-incorporated consulting company created by the Federation of Appalachian Housing Enterprises, a four-state nonprofit focusing on affordable housing and community development in Kentucky, West Virginia, Virginia and Tennessee. FAHE Consulting provides third-party administrative services for FAHE, Inc.'s NSP Program. Services include procurement of contractors/service providers, contracting, identifying properties through local Realtors, acquisition clearance, construction management, sales clearance, file management, financial management and other consulting functions as required.

FAHE (subgrantee) has acquired or has under purchase contract all five properties to be assisted via the NSP program. One property has sold to an NSP-eligible buyer (the entire project is funded under the low-income set-aside). The remaining three properties that have been acquired are in various phases of rehab. The last property is under contract to purchase, and will be financed partially with NSP funding and partially with FAHE funding. Recruitment continues via a variety of means to identify eligible homebuyers with incomes at or below 50% of area median. As of 6/30/10, the project is 100% obligated. No construction contracts were awarded during the quarter ending 6/30/10, however, \$4,595 in non-construction contracts were

awarded. None went to Section 3 concerns. DLG's program advisor is providing additional technical assistance to the subgrantee on marketing, outreach, identifying and recruiting Section 3 businesses and Section 3 residents of the project area.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-047

Activity Title: Admin-local-Richmond

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$61,847.00

Total CDBG Program Funds Budgeted

N/A

\$61,847.00

Program Funds Drawdown

\$20,311.00

\$20,311.00

Obligated CDBG DR Funds

\$0.00

\$61,847.00

Expended CDBG DR Funds

\$20,311.00

\$20,311.00

Richmond, City of

\$20,311.00

\$20,311.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Richmond (Lex/Fayette MSA) - destabilized neighborhoods.

Activity Progress Narrative:

The City of Richmond has identified properties for acquisition, demolition, and redevelopment. Two properties have been acquired by the City of Richmond, with an additional six properties currently under purchase contract. Development agreements with both Kentucky River Foothills and the Housing Authority of Richmond are in place, as are scopes of work and unit budgets. A pipeline of potential homebuyers is being developed through Kentucky River Foothills, while the Housing Authority of Richmond will be responsible for identifying and placing qualified renters in the four rental units. The project is 100% obligated.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-051

Activity Title: Admin-local-Purchase

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/19/2013

Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$70,125.00
Total CDBG Program Funds Budgeted	N/A	\$70,125.00
Program Funds Drawdown	\$10,852.00	\$31,733.00
Obligated CDBG DR Funds	\$0.00	\$70,125.00
Expended CDBG DR Funds	\$10,852.00	\$31,733.00
Purchase Housing	\$10,852.00	\$31,733.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Purchase Area Housing Corporation has acquired 11 properties as of 6/30/10, with demolition and/or rehabilitation underway on all. Rehab has been completed on two of the 11 units, and these units are being marketed to income-eligible buyers. Five units are being demolished (they are blighted) and reconstruction contracts are in place. An additional unit will be complete July 6, and two new construction/reconstruction contracts are almost complete - one is scheduled for completion in mid-July, and the other by the first week of August. The project is progressing well and Purchase continues to work with USDA-Rural Development and local banks to conduct marketing and outreach to potential purchasers.

Purchase has awarded \$880,089 in construction contracts, including \$41,200 (4.68%) two two Section 3 businesses. Purchase has also awarded \$520,219 in non-construction contracts, including one \$17,000 contract (3.27%) to a Section 3 businesses.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-052
Activity Title:	Admin-local-Louisville Metro

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/19/2013

Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$166,775.00
Total CDBG Program Funds Budgeted	N/A	\$166,775.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$166,775.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro submitted an amended Request for Release of Funds to DLG on 6/22 for the revised project scope. Louisville Metro will acquire multiple foreclosed, abandoned and/or vacant properties along in the Shagbark/Shanks neighborhood, demolish all blighted units, and replat the property into approximately 52 homeownership lots. Some will be held via landbanking for future development (foreclosed). Louisville Metro has been working through issues related to its appraisal of properties vs. allowable acquisition costs; all acquisitions are voluntary. With guidance from the HUD-Louisville Field Office, all URA issues have been resolved and Louisville is proceeding with acquisition of property. Two properties have been acquired to date. Purchase contracts are in place for the remaining properties. Through the acquisition phase and its contract with the non-profit development agency The Housing Partnership, as of 6/30/10 100% of funds have been obligated. An initial request for payment is expected in July 2010 for acquisition and predevelopment activities. Predevelopment activities for the site preparation and construction are underway by The Housing Partnership. Louisville Metro has contractually obligated the majority of its allocation via a development contract with HPI, therefore recruitment, employment and reporting of Section 3 progress will begin when HPI selects its sub contractors. Louisville has contractually obligated \$10,950 in non-construction contracts thus far, none of which were to Section 3 concerns or residents. DLG staff will increase its technical assistance to the subrecipient in this area.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-DLG

Activity Title: Admin-state-DLG

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

12/01/2008

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$2,345,795.00

Total CDBG Program Funds Budgeted

N/A

\$2,345,795.00

Program Funds Drawdown

\$75,112.38

\$436,218.66

Obligated CDBG DR Funds

(\$8,000.00)

\$2,253,515.00

Expended CDBG DR Funds

\$75,112.38

\$436,218.66

Commonwealth of KY-Dept. for Local Govt

\$75,112.38

\$436,218.66

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Activity Progress Narrative:

DLG's four-member NSP team continues to provide training, technical assistance and programmatic support to its 22 funded partners. During the most recent quarter, DLG conducted several 1:1 training sessions, processed several million dollars' worth of draw requests, and focused heavily on encouraging partners to meet their 100% obligation deadline of 6/30/10. Staff also conducted on-site monitoring visits for the Pennyrile, Green River, REACH, Beattyville and Federation of Appalachian Housing Enterprises projects. Minor issues were noted on some visits. Staff monitored contracts in place for obligation of funds and associated costs, project progress, financial management (3-day rule and back-up documentation for draw requests) and procurement. Additional monitoring visits are scheduled in August for Community Ventures, The Housing Partnership, the City of Covington, and the City of Richmond. Other projects will be monitored in September.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-004

Activity Title: Eligible Use B-HABG

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Housing Authority of Bowling Green

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$675,280.00
Total CDBG Program Funds Budgeted	N/A	\$675,280.00
Program Funds Drawdown	\$233,406.00	\$406,919.40
Obligated CDBG DR Funds	\$149,694.00	\$571,673.00
Expended CDBG DR Funds	\$307,694.00	\$571,673.00
Housing Authority of Bowling Green	\$307,694.00	\$571,673.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. The Housing Authority of Bowling Green proposes assistance to eight households under Eligible Use B. Eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green is investing in 12 units under Eligible Use B, including six that are "regular" and six that will be sold to buyers with incomes <50% AMI. The set-aside units are addressed under separate narrative. This section addresses the "regular" EU/B units. HABG has six mortgage-ready buyers who are interested in NSP homes once rehab is complete. The February homebuyer education class yielded 20 participants and the April class had equivalent enrollment. HABG has completed and sold one unit under Eligible Use B/regular, 1555 Penns Chapel Road, including excellent media coverage highlighting the unit and the buyer. The article can be accessed at:

<http://www.bgdailynews.com/articles/2010/07/06/news/news3.txt>

Unit status is:

- 1555 Penns Chapel Road: Rehab complete and unit sold to NSP-eligible buyer.
- 348 Pirates Cove Lane: Rehab complete, marketing underway.
- 4417 Maple Lane: Acquired, rehab in progress.
- 518 Aries Court: Acquired, rehab in progress.
- 345 Creekwood Ave.: Acquired, rehab in progress.
- 1428 Quebec Way: Acquired, rehab in progress.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	22/8
# of Households benefitting	0	0	0	5/0	17/8	22/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-004/LI
Activity Title:	Eligible Use B-HABG<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Housing Authority of Bowling Green

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$754,829.00
Total CDBG Program Funds Budgeted	N/A	\$754,829.00
Program Funds Drawdown	\$314,846.00	\$405,606.60
Obligated CDBG DR Funds	\$727,085.00	\$727,380.00
Expended CDBG DR Funds	\$240,558.00	\$240,853.00
Housing Authority of Bowling Green	\$240,558.00	\$240,853.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The Housing Authority of Bowling Green will assist approximately six households with incomes at or below 50% of area median with this activity.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

Six units are being produced by the Housing Authority of Bowling Green under Eligible Use B/low income set-aside, and will be sold to households with incomes at or below 50% of area median. All low-income set-aside funds within this project are 100% obligated. HABG has six mortgage-ready clients who are interested in NSP homes when rehab is complete. The February homebuyer education class had 20 participants and there was equal participation in the April class. Unit status is:

- 1054 Plum Springs Road: Rehab complete, marketing underway.
- 1452 Salem Circle: Rehab complete, marketing underway.
- 444 Glen Lilly Road: Acquired; rehab in progress.
- 1338 Normalview Drive: Acquired, rehab in progress.
- 613 Clifford Way: Acquired, rehab in progress.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	11/5	0/0	11/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017
Activity Title:	Eligible Use B-Covington

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,000,958.00
Total CDBG Program Funds Budgeted	N/A	\$1,000,958.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$710,443.00	\$1,000,958.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The two households assisted under this activity must have incomes at or below 120% of AMI.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City has all Eligible Use B units under contract with the Center for Great Neighborhoods and/or Housing Opportunities of Northern Kentucky, via development agreements that are site-specific and that have complete work write-ups and unit budgets/scopes of work. Both non-profit development organizations are preparing to begin construction on their respective units. Units funded with NSP under this eligible use include:

- 320 E. 18th St.
- 334 E. 18th St.
- 330 E. 18th St.
- 819 Bakewell St.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	34/5
# of Households benefitting	0	0	0	0/0	34/5	34/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017/LI
Activity Title:	Eligible Use B-Covington<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	(\$1,750,000.00)	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. Benefitting households (approximately 21) must have incomes at or below 50% of area median.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

All funds have been moved from this eligible use to Eligible Use A, finance mechanisms. The City terminated its development contract with Neighborhood Investment Partners due to improper procurement. The City is working with the Housing Authority of Covington and National Development Council to request loan funds under Eligible Use A to acquire, rehab and rent a failed low income housing tax credit project.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	57/18
# of Households benefitting	0	0	0	57/18	0/0	57/18

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019
Activity Title:	Eligible Use B-Pennyrile

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Pennyrile Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$684,588.00
Total CDBG Program Funds Budgeted	N/A	\$684,588.00
Program Funds Drawdown	\$54,527.00	\$470,121.00
Obligated CDBG DR Funds	\$31,141.04	\$764,530.04
Expended CDBG DR Funds	\$239,848.00	\$764,530.04
Pennyrile Housing	\$239,848.00	\$764,530.04
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Area Housing Corporation has completed acquisition/rehab of several units, and is obtaining appraisals of the post-rehab value to determine fair market value. PAHC will sell the units for the lesser of the development cost or FMV, and is continuing to market the program to NSP-eligible homebuyers. The agency is beginning to transition from the acquisition/rehab phase to the marketing and sale phase of its program. Unit status is:

- 1020 Woodburn Hay Rd. Hopkinsville: unsuccessful bid.
- 2405 Florence St, Hopkinsville: rehab bid; contract awarded.
- 1145 Schatten St, Oak Grove: rehab complete; final appraisal underway.
- 428 Millbrooke Rd. Hopkinsville: rehab bid; contract awarded.
- 2145 Dogwood Kelly Rd., Hopkinsville: rehab bid; contract awarded.
- 205 Jumpers Pass, Oak Grove: rehab bid; contract awarded.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	0	0/0	0/0	20/7
# of Households benefitting	0	0	0	0/0	22/7	22/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019/LI
Activity Title:	Eligible Use B-Pennyrile<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Pennyrile Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$526,308.00
Total CDBG Program Funds Budgeted	N/A	\$526,308.00
Program Funds Drawdown	\$206,198.00	\$470,443.04
Obligated CDBG DR Funds	\$263,453.96	\$446,365.96
Expended CDBG DR Funds	\$20,877.00	\$176,034.00
Pennyrile Housing	\$20,877.00	\$176,034.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

PHC has acquired 4 properties that, based on anticipated post-rehab fair market value, will be affordable to households with incomes at or below 50% of area median. Staff continues to take applications and pre-qualify individuals from this target group. Unit status is:

- 1044 Bush Avenue, Oak Grove: Rehab complete; post-rehab appraisal to determine fair market value being performed.
- 405 Pacific Avenue, Oak Grove: Rehab complete; post-rehab appraisal to determine fair market value being performed.
- 139 Gail Street, Oak Grove: Rehab complete; post-rehab appraisal to determine fair market value being performed.
- 1410 Aspen Drive, Hopkinsville: Rehab 50% complete.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	11/4
# of Households benefitting	0	0	0	11/4	0/0	11/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-022/LI
Activity Title:	Eligible Use B-Green River<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Green River Housing Corporation

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$998,607.00
Total CDBG Program Funds Budgeted	N/A	\$998,607.00
Program Funds Drawdown	\$231,476.00	\$542,414.00
Obligated CDBG DR Funds	\$352,777.00	\$860,716.00
Expended CDBG DR Funds	\$231,476.00	\$542,414.00
Green River Housing Corporation	\$231,476.00	\$542,414.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation's project is fully funded under Kentucky's low-income set-aside. GRHC has closed on 10 properties. Rehab contracts have been awarded and work is underway on seven units; lead-based paint assessment inspections are underway on two others, and the initial inspection for the work write-up is being done for the third. Homebuyer outreach and marketing, including 1:1 and group counseling, is being done through The Housing Foundation, a HUD-approved housing counseling agency. There are two interested buyers who are formerly homeless clients (victims of domestic violence) who are now employed and seeking affordable housing. On-going supportive services are being provided through the Shelter for Women and Children in Henderson. Unit status is as follows:

- 104 Placid Place, Beaver Dam: Property acquired and rehab contract awarded; work underway.
- 1527 Young St., Henderson: Property acquired, rekeyed; rehab contract awarded and work underway.
- 2033 Gregory St., Henderson: Property has been acquired and rekeyed; rehab contract awarded and work underway.
- 2140 Gregory Street, Henderson: Failed acquisition.
- 229 Hancock, Henderson: Property has been acquired and rekeyed; rehab contract awarded and work underway.
- 251 Countryside Drive, Centertown: Property has been acquired and rekeyed; rehab contract awarded and work underway.
- 504 N. Lafayette St., Beaver Dam: Property has been acquired and rekeyed; rehabilitation contract awarded and work underway.
- 3389 Belltown Road, Hartford: GRADD completed due diligence and submitted an offer to purchase, however, the unit was sold to another buyer and the offer to purchase was not accepted.

- 821 Gardenside Drive, Owensboro: Property acquired, initial inspection complete. Lead-based paint assessment underway.
- 1123 Powell Street, Henderson: Property acquired and rekeyed; rehab contract awarded and work underway.
- 321 Ragan Avenue, Henderson: Property acquired and rekeyed; initial inspection and lead-based paint assessments underway. Rehab to be bid in July 2010.
- 1631 West Fifth Street, Owensboro: Property acquired and rekeyed; initial inspection ordered.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	20/10
# of Households benefitting	0	0	0	25/10	0/0	25/10

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-024
Activity Title:	Eligible Use B-REACH

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

REACH

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$750,085.00
Total CDBG Program Funds Budgeted	N/A	\$720,085.00
Program Funds Drawdown	\$0.00	\$376,514.00
Obligated CDBG DR Funds	\$343,571.00	\$720,085.00
Expended CDBG DR Funds	\$0.00	\$376,514.00
REACH	\$0.00	\$376,514.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH has acquired five properties and has the sixth (recently added with additional reallocated funding) under contract. As a high-performing grantee, the agency received an additional \$157,000 to produce a sixth unit, which will be assisted under the low-income set-aside. (Any of the six units may be sold to a low-income buyer; the additional funding requires the project to expend \$157,000 under the set-aside.)

Unit status is:

- 2284 Prescott Lane, Lexington: Under purchase contract, expected to close in July.
- 1028 Highland Park Drive, Lexington: Acquired, rehab bid awarded.
- 1591 Van Buren Drive, Lexington: Acquired, rehab bid awarded.
- 1961 Greenleaf Drive, Lexington: Acquired, rehab bid awarded.
- 1016 Churchill Drive, Lexington: Acquired, rehab bid awarded.
- 1706 Biloxi Court, Lexington: Acquired, rehab bid awarded.

REACH currently has 150 Fayette County residents participating in its homebuyer education and counseling program and continues to market NSP to ready or near-ready homebuyer clients.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	16/5
# of Households benefitting	0	0	0	0/0	16/5	16/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$25,000.00
Housing counseling (donated or non-federal)	\$5,000.00
Subtotal Match Sources	\$30,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$30,000.00

Grantee Activity Number:	NSP-B-0000-09N-024/LI
Activity Title:	Eligible Use B - REACH/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

REACH

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$130,832.00
Total CDBG Program Funds Budgeted	N/A	\$130,832.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$126,923.00	\$126,923.00
Expended CDBG DR Funds	\$0.00	\$0.00
REACH	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:
Location Description:
Activity Progress Narrative:

REACH has acquired five properties and has the sixth (recently added with additional reallocated funding) under contract. As a high-performing grantee, the agency received an additional \$157,000 to produce a sixth unit, which will be assisted under the low-income set-aside. (Any of the six units may be sold to a low-income buyer; the additional funding requires the project to expend \$157,000 under the set-aside.) Unit progress is detailed under REACH Eligible use B.

REACH currently has 150 Fayette County residents participating in its homebuyer education and counseling program and continues to market NSP to ready or near-ready homebuyer clients.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-B-0000-09N-025

Activity Title: Eligible Use B-CVC

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Ventures Corp.

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$2,645,081.00
Total CDBG Program Funds Budgeted	N/A	\$1,734,718.00
Program Funds Drawdown	\$807,250.00	\$912,775.00
Obligated CDBG DR Funds	\$910,095.00	\$1,841,075.00
Expended CDBG DR Funds	\$807,250.00	\$912,775.00
Community Ventures Corp.	\$807,250.00	\$912,775.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

CVC has multiple units in various stages of the acquisition/redevelopment and sales process. Several units have been acquired, rehabbed and either sold to buyers or being marketed to income-eligible buyers. Several other units have been completed and are leased to income-eligible households through a lease-purchase program. Other units are nearing rehab completion. Status of each unit is:

- 2041 Dunkirk Dr., Lexington 40504-1326: Unit completed; sold to homebuyer
- 2485 Rockaway Pl, Lexington 40511-8976: Unit completed; Lease purchase client living in unit.
- 900 Girardi Dr, Lexington 40509-4436: Unit completed; Lease purchase client living in unit.
- 3337 Valhalla Dr, Lexington 40515-5464: Failed Acquisition

- 837 Cedarwood Dr, Lexington 40511-1175: Unit completed.
- 340 Weslyn Way, Nicholasville 40356-2930: Unit acquired; rehab underway.
- 117 Bridgeway Ct, Nicholasville 40356-2914: Unit acquired; rehab underway
- 129 Greentree, Nicholasville 40356-2546: Failed Acquisition
- 617 Waldo Way, Lexington 40505-1638: Failed Acquisition
- 130 Barren River, Georgetown 40324-2807: Failed Acquisition
- 516 Grama Drive, Frankfort 40601-4420: Failed Acquisition
- 201 Shadowood Pl, Lexington 40509-1402: Failed Acquisition
- 1961 Green Leaf Dr, Lexington 40505-2351: Failed Acquisition
- 2486 Plumtree Ct, Lexington 40509-1120: Failed Acquisition
- 2504 Denburn Ct, Lexington 40511-9127: Unit under contract; rehab contract in place
- 441 Hollow Creek Rd, Lexington 40511-1701: Unit under contract; rehab contract in place
- 904 Hickory Hill Dr, Nicholasville 40356-2269: Unit under contract; rehab contract in place
- 2296 Spurr Rd, Lexington 40511-9124: Unit under contract; rehab contract in place
- 2748 Chelsea Woods Ct, Lex 40509-1400: Unit under contract; rehab contract in place
- 118 Coconut Grove, Nicholasville 40356-2316: Unit under contract; rehab contract in place

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	36/12
# of Households benefitting	0	0	0	0/0	36/12	36/12

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$5,863.00
Local banks-perm finance (homeownership only)	\$904,500.00
Subtotal Match Sources	\$910,363.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$910,363.00

Grantee Activity Number:	NSP-B-0000-09N-025/LI
Activity Title:	Eligible Use B-CVC-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Community Ventures Corp.

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,548,588.00
Total CDBG Program Funds Budgeted	N/A	\$1,090,200.00
Program Funds Drawdown	\$395,219.00	\$457,231.00
Obligated CDBG DR Funds	\$623,150.00	\$1,079,414.00
Expended CDBG DR Funds	\$395,219.00	\$457,231.00
Community Ventures Corp.	\$395,219.00	\$457,231.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

For all of its acquisition/rehab/resale activity under Eligible Use B (both "regular" and the low-income set-aside), CVC has 12 NSP clients who have completed the required eight hours of homebuyer education counseling. At this time CVC has 3 more lease-purchase NSP clients in the pipeline; most lease-purchase clients will be assisted under the low-income set-aside. Status of set-aside units is:

- 201 Crossfield Place, Lexington, 40509-1407: Unit completed; sold to homebuyer
- 1824 Costigan, Lexington 40511-1308: Unit completed; lease purchase client living in unit.
- 521 Scottsdale Cir, Lexington 40511-1650: Unit completed.
- 3805 Walhampton Dr, Lexington 40517-1640: Unit completed
- 1767 Bishop Ct, Lexington 40505-1604: Unit completed
- 532 Southbrook Dr, Nicholasville 40356-2968: Unit completed; sold to homebuyer
- 1980 Arbor Station Way, Lexington 40511-1158: Unit acquired; rehab underway
- 214 Mousas Way, Lexington 40509-4221: Unit acquired; rehab underway

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	20/7	0/0	20/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$2,888.00
Local banks-perm finance (homeownership only)	\$455,500.00
Subtotal Match Sources	\$458,388.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$458,388.00

Grantee Activity Number:	NSP-B-0000-09N-026/LI
Activity Title:	Eligible Use B-Beattyville-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Beattyville Housing Development

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$525,219.00
Total CDBG Program Funds Budgeted	N/A	\$525,219.00
Program Funds Drawdown	\$0.00	\$97,674.00
Obligated CDBG DR Funds	\$262,945.00	\$520,619.00
Expended CDBG DR Funds	\$0.00	\$97,674.00
Beattyville Housing Development	\$0.00	\$97,674.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

BHDC currently has completed one unit. BHDC also four other properties under contract, with rehab contracts in place on three of those units and an estimated cost for the fourth and final unit. BHDC anticipates closing on at least two of the units within the month, with the remaining two units to be closed shortly afterward.

- 1966 Center Street: Acquisition and rehab completed; unit sold to <50% AMI homebuyer.
- 26 Marcum Drive: Failed Acquisition-negotiations with owner failed.
- 138 Marcum Drive: Failed Acquisition-negotiations with owner failed.
- 192 Marcum Drive: Acquired; rehab contract in place; no homebuyer identified. Will be developed as spec house.
- 195 Marcum Drive: Acquired; rehab contract in place; no homebuyer identified. Will be developed as spec house.
- 116 Wilson Blvd, Beattyville: Purchase Contract, rehab contract in place; no homebuyer identified. Will be acquired as spec house.
- 2788 Hwy 52 W, Beattyville: Purchase Contract, rehab bids received; no homebuyer identified. Will be acquired as spec house.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	0	0/0	0/0	10/3
# of Households benefitting	0	0	0	10/3	0/0	10/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-036
Activity Title:	Eligible Use B-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Bardstown, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$89,241.00
Total CDBG Program Funds Budgeted	N/A	\$84,241.00
Program Funds Drawdown	\$0.00	\$70,088.00
Obligated CDBG DR Funds	\$36,503.00	\$168,680.00
Expended CDBG DR Funds	\$0.00	\$132,177.00
Bardstown, City of	\$0.00	\$132,177.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

The City of Bardstown is producing two NSP-assisted units (more were originally contemplated but a portion of the city's allocation was recaptured after the inventory of foreclosed housing on market dropped; the city was unable to obligate funds in accordance with benchmark dates in its funding agreement). One of the two units, 113 Owings Boulevard, is in the cost range that typically will be affordable to households with incomes above 50% of AMI; the second unit sale price will be affordable to lower-income households. The Owings Boulevard unit has been acquired and rehab will be complete within the next few weeks (late July/early August 2010). Marketing and advertising is underway, and the City is also working with local HUD-approved housing counseling agencies to identify NSP-eligible buyers.

Funds for the low-income set-aside unit (136 Valley View) were reclassified from Eligible Use B to Eligible Use B/Low income after 6/30/10; vouchers for two completed draws were revised. However, revised obligation of funds is not reflected in the obligation amount above; actual obligation for this activity is at 100% of budget, or 84,241.00.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	11/3

# of Households benefitting	0	0	0	1/0	10/3	11/3
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$5,000.00
Subtotal Match Sources	\$5,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,000.00

Grantee Activity Number:	NSP-B-0000-09N-036/LI
Activity Title:	Eligible Use B/LI-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/30/2009

Projected End Date:

09/13/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Bardstown, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$84,439.00
Total CDBG Program Funds Budgeted	N/A	\$84,439.00
Program Funds Drawdown	\$0.00	\$62,089.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Bardstown, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition/rehabilitation/resale of foreclosed home; will market to households with incomes at or below 50% of AMI.

Location Description:

City of Bardstown, 136 Valley View Drive.

Activity Progress Narrative:

The City of Bardstown is producing two NSP-assisted units (more were originally contemplated but a portion of the city's allocation was recaptured after the inventory of foreclosed housing on market dropped; the city was unable to obligate funds in accordance with benchmark dates in its funding agreement). One of the two units, 136 Valley View Drive, is assisted under the low-income set-aside. Acquisition is complete and rehabilitation is underway, and will be complete within the next few weeks (late July/early August 2010). Marketing and advertising is underway, and the City is also working with local HUD-approved housing counseling agencies to identify NSP-eligible buyers.

Funds for the low-income set-aside unit (136 Valley View) were reclassified from Eligible Use B to Eligible Use B/Low income after 6/30/10; vouchers for two completed draws were revised. However, revised obligation of funds is not reflected in the obligation amount above; actual obligation for this activity is at 100% of budget, or 84,439.00.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1
#Energy Star Replacement Windows	0	0	0	0/0	0/0	0/1
#Low flow toilets	0	0	0	0/0	0/0	0/1
#Low flow showerheads	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-037/LI
Activity Title:	Eligible Use B-Newport Millennium/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Newport Millennium set-aside

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,318,803.00
Total CDBG Program Funds Budgeted	N/A	\$1,267,803.00
Program Funds Drawdown	\$176,446.00	\$291,580.00
Obligated CDBG DR Funds	\$858,208.00	\$1,267,803.00
Expended CDBG DR Funds	\$176,446.00	\$288,035.00
Newport Millennium set-aside	\$176,446.00	\$288,035.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Six of Newport's eight units are acquisition of foreclosed single family residential properties, with each of the six properties determined to be blighted by local code enforcement, in accordance with applicable Kentucky law. Unit status is:

- 431 Lindsey Street, Newport: acquisition complete; new construction to be complete by 7/31/10.
- 1137 Central Ave., Newport: acquisition complete; new construction to be complete by 7/31/10.
- 420 West 8th Street, Newport: acquisition complete; new construction to be complete by 12/15/10.
- 302 Thornton, Newport: acquisition complete; new construction to be complete by 12/15/10.
- 606 Liberty, Newport: acquisition complete; new construction to be complete by 12/15/10.
- 408 Thornton, Newport: acquisition complete; new construction to be complete by 12/15/10.
- 309 W. 11th Newport: acquisition complete; new construction to be complete by 12/15/10.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	0	0/0	0/0	18/1
# of Households benefitting	0	0	0	18/1	0/0	18/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-B-0000-09N-038
Activity Title:	Eligible Use B-Ludlow

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Ludlow, City of

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$414,523.00
Total CDBG Program Funds Budgeted	N/A	\$414,523.00
Program Funds Drawdown	\$14,787.00	\$90,630.00
Obligated CDBG DR Funds	\$51,266.00	\$414,523.00
Expended CDBG DR Funds	\$14,787.00	\$90,630.00
Ludlow, City of	\$14,787.00	\$90,630.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

The plans and specifications for duplex rehabilitation at 207-A and 207-B Adela Street are complete and to Kentucky Housing Corporation for review (DLG has contracted with KHC for plan review and unit inspections). Work is expected to begin in the near future. DLG will require inspection of all Ludlow houses due to historic rehab, lead-based paint and asbestos issues.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	5/1
# of Households benefitting	0	0	0	0/0	4/1	4/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-038/LI
Activity Title:	Eligible Use B-Ludlow<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Ludlow, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$381,666.00
Total CDBG Program Funds Budgeted	N/A	\$381,666.00
Program Funds Drawdown	\$20,335.00	\$23,461.00
Obligated CDBG DR Funds	\$114,104.00	\$381,666.00
Expended CDBG DR Funds	\$20,335.00	\$23,461.00
Ludlow, City of	\$20,335.00	\$23,461.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

The plans and specifications for duplex rehabilitation at 38 Carneal and 45 Ash Street are complete and to Kentucky Housing Corporation for review (DLG has contracted with KHC for plan review and unit inspections). Work is expected to begin in the near future. DLG will require inspection of all Ludlow houses due to historic rehab, lead-based paint and asbestos issues.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	8/2
# of Households benefitting	0	0	0	8/2	0/0	8/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-044
Activity Title:	Eligible Use B-Housing Partnership

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,589,575.00
Total CDBG Program Funds Budgeted	N/A	\$664,810.00
Program Funds Drawdown	\$102,050.00	\$461,443.00
Obligated CDBG DR Funds	\$252,310.00	\$664,810.00
Expended CDBG DR Funds	\$0.00	\$412,500.00
Housing Partnership, The	\$0.00	\$331,419.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has multiple Eligible Use B/regular units in production, as follows:

- 7003 James Madison Way: Acquisition complete; rehab contract in place.
- 7005 James Madison Way: Acquisition complete; rehab contract in place.
- 7007 James Madison Way: Acquisition complete; rehab contract in place.
- 7009 James Madison Way: Acquisition complete; rehab contract in place.
- 4007 Lentz : Acquisition complete; rehab contract in place.
- 13302 Ashlawn Drive: Acquisition complete; rehab contract in place.
- 2404 Portland Avenue: Acquisition Failed - Unsuitable for rehab.
- 2500 Emma Katherine Lane: Failed acquisition.
- 2501 Emma Katherine Lane: Failed acquisition.
- 3904 Sparta: Failed acquisition.
- 4102 Clyde: Failed acquisition.
- 4159 Wheeler: Failed acquisition.
- 4609 River Front Road: Failed acquisition.
- 4715 Beech Drive: Failed acquisition.
- 4304 Naomi: Failed acquisition.
- 4607 Gordon Rd: Failed acquisition.
- 5102 Delaware Drive: Failed acquisition.

- 4524 Sunset Circle: Failed acquisition.
- 4522 Sunset Circle: Failed acquisition.
- 4533 Sunset Circle: Failed acquisition.
- 7910 Mackie Lane: Failed acquisition.
- 4911 Maryman Rd: Failed acquisition.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	79/3
# of Households benefitting	0	0	0	0/0	79/3	79/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

Grantee Activity Number:	NSP-B-0000-09N-044/LI
Activity Title:	Eligible Use B-Housing Partnership<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$826,751.00
Total CDBG Program Funds Budgeted	N/A	\$528,496.00
Program Funds Drawdown	\$174,755.00	\$282,476.00
Obligated CDBG DR Funds	(\$387,255.00)	\$528,496.00
Expended CDBG DR Funds	\$276,805.00	\$331,419.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has four Eligible Use B/low-income set-aside units in production, as follows:

- 6907 James Madison Way: Acquisition complete; rehab contract in place.
- 6717 Pendleton: Acquisition complete; rehab contract in place.
- 6816 John Adams Way: Acquisition complete; rehab contract in place.
- 6505 South Drive: Acquisition complete; rehab contract in place.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	53/13
# of Households benefitting	0	0	0	53/13	0/0	53/13

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

Grantee Activity Number:	NSP-B-0000-09N-045/LI
Activity Title:	Eligible Use B-FAHE<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

FAHE

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$500,000.00
Total CDBG Program Funds Budgeted	N/A	\$500,000.00
Program Funds Drawdown	\$218,060.00	\$218,060.00
Obligated CDBG DR Funds	\$291,925.00	\$500,000.00
Expended CDBG DR Funds	\$218,060.00	\$218,060.00
FAHE	\$218,060.00	\$218,060.00
Match Contributed	\$207,881.00	\$207,881.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition, rehabilitation and resale of single family foreclosed homes in Madison County, Ky.

Location Description:

Madison County, Ky.

Activity Progress Narrative:

FAHE has all properties under contract. Homebuyers are in place for two units (one sale is complete). Another homebuyer has been preliminarily identified and will go through homebuyer education class (eHome America) within the month. Recruitment for eligible homebuyers continues - approximately two additional homebuyers have been identified as potentially eligible for the program, but were not interested in any of the properties available at the time of initial contact. Homebuyers will be contacted again as properties become sales-ready.

- 393 Burchwood Drive, Berea: Under contract for acquisition - home to be acquired through use of combination of NSP and HOME program income funds. Unit is Wells Fargo REO property. FAHE was able to obligate all of their NSP money, but did not have enough funds to finish this house so it had to be combined with HOME funds. NSP is being used for acquisition, and other funds for rehabilitation.

- 107 Oak Street, Berea: Rehab 50% complete.

- 1127 W. Main St., Berea: Rehab approximately 95% complete; homebuyer identified with purchase contract for sale of unit in place. Anticipated sale date is July 30.

- 208 Woodford Avenue, Berea, 40403-1316: Rehab contract in place; LBP abatement had to be bid twice-must rebid due to no positive response and the new LBP rules; unit has been pre-sold to homebuyer to allow buyer to receive first-time homebuyer tax credit. Homebuyer anticipated date of possession - Aug 31, 2010.

- 341 Moberly Avenue, Richmond, 40475-1447: FAHE has acquired property from People's Bank (REO); rehab contract is in place, with anticipated start date of July 15. No homebuyer has been identified - will be rehabbed as spec house.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	3/5
# of housing units	0	0	0	0/0	0/0	3/5
# of Households benefitting	0	0	0	3/5	0/0	3/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-047
Activity Title:	Eligible Use B - Richmond

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$134,803.00
Total CDBG Program Funds Budgeted	N/A	\$134,803.00
Program Funds Drawdown	\$758.00	\$2,508.00
Obligated CDBG DR Funds	\$130,803.00	\$134,803.00
Expended CDBG DR Funds	\$758.00	\$2,508.00
Richmond, City of	\$758.00	\$2,508.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Appraisals for properties to be acquired/rehabilitated under Eligible Use B.

Location Description:

City of Richmond.

Activity Progress Narrative:

One property is under contract . This unit is not currently identified to be in the low income set-aside. There have been several other failed acquisitions under this eligible use, as noted below:

- 308 Logan Ave, Richmond, KY 40475-2537: Failed Acquisition - location of property not suitable.
- 316 N Madison Ave, Richmond 40475-1538: Failed Acquisition - negotiations with owners failed.
- 415 Wallace Ct., Richmond, KY 40475-1334: Purchase contract in place; environmental review in progress. Included in development contract.
- 900 Tipton Ct, Richmond KY 40475-1042: Failed Acquisition - unsuitable lot.
- 903 Tipton Ct, Richmond KY 40475-1042: Failed Acquisition - unsuitable lot.
- 904 Tipton Ct, Richmond KY 40475-1042: Failed Acquisition - unsuitable lot.
- 905 Tipton Ct, Richmond KY 40475-1042: Failed Acquisition - unsuitable lot.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	9/4
# of housing units	0	0	0	0/0	0/0	5/4
# of Households benefitting	0	0	0	0/0	5/4	5/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051
Activity Title:	Eligible Use B-Purchase

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$578,516.00
Total CDBG Program Funds Budgeted	N/A	\$578,516.00
Program Funds Drawdown	\$21,669.00	\$137,480.00
Obligated CDBG DR Funds	\$152,685.00	\$628,750.00
Expended CDBG DR Funds	\$85,200.00	\$513,840.00
Purchase Housing	\$85,200.00	\$513,840.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Purchase Area Housing Corp. has all Eligible Use B units acquired and has construction under contract, as follows:

- 2700 Ohio Street, Paducah: Acquired, blighted structure demolished, new construction under contract.
- 2321 S. 28th St., Paducah: Acquired, blighted structure demolished, new construction under contract.
- 3108 Estes Lane, Paducah: Acquired, blighted structure demolished, new construction under contract.
- 801 N. 24th St., Paducah: Acquired, blighted structure demolished, new construction under contract.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	28/10
# of Households benefitting	0	0	0	0/0	28/10	28/10

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051/LI
Activity Title:	Eligible Use B-Purchase<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$579,279.00
Total CDBG Program Funds Budgeted	N/A	\$573,519.00
Program Funds Drawdown	\$62,383.00	\$375,212.00
Obligated CDBG DR Funds	\$513,750.00	\$513,750.00
Expended CDBG DR Funds	\$0.00	\$0.00
Purchase Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Low-income set-aside units are in production, as follows:

- 3673 State Route 94W, Wingo: Acquisition and rehabilitation complete; unit is market-ready and being marketed to income-eligible buyers.
- 531 S. 17th St., Paducah: Acquisition and rehabilitation complete; unit is market-ready and being marketed to income-eligible buyers.
- 131 Cedar Street, Paducah: Acquired; construction bid but did not come in within budget; was re-bid and has been awarded.
- 6040 Majestic Oak, Paducah: Acquired, rehab underway.
- 2134 Homewood, Paducah: Acquired, blighted unit demolished, new construction under contract.P

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	8/4
# of Households benefitting	0	0	0	8/4	0/0	8/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Housing counseling (donated or non-federal)	\$5,760.00
Subtotal Match Sources	\$5,760.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,760.00

Grantee Activity Number:	NSP-C-0000-09N-043
Activity Title:	Eligible Use C-LFUCG

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

09/19/2013

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$550,848.00
Total CDBG Program Funds Budgeted	N/A	\$550,848.00
Program Funds Drawdown	\$126,430.00	\$258,191.00
Obligated CDBG DR Funds	\$421,987.00	\$556,948.00
Expended CDBG DR Funds	\$217,168.00	\$348,929.00
Lexington-Fayette urban County Government	\$217,168.00	\$348,929.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use C — establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky's substantial amendment limits land banks to holding NSP-assisted properties for five years. Land Banks — According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

Unit status for land bank activity is:

- 758 Florida Street: Acquired; demolition bid and successful respondent selected. Contract award pending Kentucky Historic Preservation approval to demolish.
- 2486 Plumtree Court: Acquired.
- 2581 Cashel Court: Acquired.
- 120 Glenn Place: Set-up information submitted to DLG, purchase contract in place, closing pending.
- 438 Ohio: Set-up information submitted to DLG; purchase contract in place. Short sale pending approval from lender.
- 109 Forston Ave.: Acquired.
- 111 Forston Ave.: Acquired.
- 280 E. Loudon Ave.: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 349 Ohio St.: Acquired; demolition contract to be signed in July 2010.
- 424 Price Rd.: Acquired; demolition contract to be signed in July 2010.
- 425 Ohio St.: Acquired; demolition contract to be signed in July 2010.
- 443 Ash St.: Acquired; demolition contract to be signed in July 2010.
- 621 Elm Tree Lane: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 632 N. Upper St.: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 716 Shropshire Ave.: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 569 Chestnut: Acquired.
- 445 Chestnut Street: Acquired; demolition bid and contract to be awarded in July 2010.
- 201 Savoy Road: Acquired, demolition bid and contract is pending Kentucky Historic Preservation approval for demo.
- 107 Forston Ave.: Purchase contract cancelled; all funds obligated and no funds remain to acquire.

- 928 Meadow Lane: Purchase contract cancelled; all funds obligated and no funds remain to acquire.
- 979 Marcellus Drive: Purchase contract cancelled; all funds obligated and no funds remain to acquire.
- 314 Hillcrest Ave.: Purchase contract cancelled; all funds obligated and no funds remain to acquire.
- 1246 Bordeaux Drive: Purchase contract cancelled; all funds obligated and no funds remain to acquire.
- 2024 Dorset Drive: Purchase contract cancelled; all funds obligated and no funds remain to acquire.
- 540 Haskins Drive: Purchase contract cancelled; all funds obligated and no funds remain to acquire.
- 2748 Chelsea Woods Drive: Purchase contract cancelled; all funds obligated and no funds remain to acquire.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	62/27
# of housing units	0	0	0	0/0	0/0	55/20

Activity Locations

Address	City	State	Zip
149 Carlisle Ave.	Lexington	NA	40505-
117 Burnett Ave.	Lexington	NA	40505-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-C-0000-09N-052/LI
Activity Title:	Eligible Use C-Louisville Metro<50%

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

09/19/2013

Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,068,750.00
Total CDBG Program Funds Budgeted	N/A	\$1,068,750.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$1,068,750.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro has identified 17 adjacent parcels, each with a multifamily rental development that is blighted and not suitable for occupancy. All properties are blighted and will be acquired and demolished. Of the 17, eight are foreclosed via deed in lieu and NSP investment will be via Eligible Use C, landbanking, and Eligible Use D, demolition. Redevelopment will be undertaken with non-NSP financing provided by Louisville Metro Government. The remainder of the properties will be redeveloped under Eligible Use E.

Upon completion of all acquisition/demolition of the 17 properties, the parcels will be replatted into 52 lots for single family home development. The foreclosed properties acquired under Eligible Use C represent 36.41% of the total anticipated acquisition cost. Therefore, 36.41% (19) of the 52 redeveloped units will be restricted to sale or rental to provide permanent housing for households with incomes at or below 50% of area median. No prorated funds are proposed to be classified within Eligible Use D for low-income set-aside activity as not all of the underlying property is foreclosed or abandoned.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Through discussions between the Grantor, Metro, and the Local CPD Field Office, a determination was made that using the "As-is" valuation could be justified under certain circumstances. Pending receipt of formal correspondence from the Grantor concurring to that effect, a purchase contract was executed between Metro and the Seller on June 25th. The final offer reflects a 5% discount from the "As-is" fair market value of the property, or \$388,740.00 (\$409,200.00). The original appraisal was recertified because the final offer occurred outside the allowed 60-day timeframe. A tentative closing date has been set for July 15th. Status of land-bank properties is:

- 3406 - 3408 Boxelder Rd.: Foreclosed - Under Contract
- 3410 Boxelder Rd.: Foreclosed - Under Contract
- 3414 - 3416 Boxelder Rd. 40216-4561-4560: Foreclosed - Under Contract
- 3418 Boxelder Rd.: Foreclosed - Under Contract
- 3422 - 3424 Boxelder Rd.: Foreclosed - Under Contract

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	31/17
# of housing units	0	0	0	0/0	0/0	42/52

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-017
Activity Title:	Eligible Use D-Covington City

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

Activity has been zeroed out per HUD guidance that demolition expenses in relation to other eligible uses (i.e., demo of blighted structures/reconstruction under "B", or demolition of blighted structures and new construction under "E") should be allocated to the primary eligible use.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	2/1
# of housing units	0	0	0	0/0	0/0	2/1
# of Households benefitting	0	0	0	0/0	2/1	2/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-037/LI
Activity Title:	Eligible Use D-Newport Millennium

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Newport Millennium set-aside

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$43,597.00
Total CDBG Program Funds Budgeted	N/A	\$43,597.00
Program Funds Drawdown	\$6,130.00	\$16,630.00
Obligated CDBG DR Funds	\$24,685.00	\$43,597.00
Expended CDBG DR Funds	\$6,130.00	\$22,758.00
Newport Millennium set-aside	\$6,130.00	\$22,758.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

All Newport properties assisted through Eligible Use B are foreclosed, blighted structures that are being demolished with new homes built back on the sites (reconstruction). Demolition of all is nearly complete. All demolition/new construction will be complete by 12/31/10.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	7/1
# of housing units	0	0	0	0/0	0/0	7/1
# of Households benefitting	0	0	0	7/1	0/0	7/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-042
Activity Title:	Eligible Use D-Lexington-Fayette (Douglas)

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$36,100.00
Total CDBG Program Funds Budgeted	N/A	\$24,100.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$130,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

LFUCG has contracted with a local non-profit developer, REACH, Inc., for the acquisition and demolition of four blighted properties on Georgetown Street in Lexington. The properties were acquired by REACH and REACH has entered into a contract with LFUCG Building Maintenance for asbestos removal (\$5,400) and with S&D Construction for demolition (\$18,700). Because all funds were contractually obligated as of the project's 6/30/10 deadline, a modification to the funding agreement will be done to unneeded demolition funds to redevelopment (Eligible Use E). On a separate note, during project monitoring DLG NSP staff learned that the City's development contract with REACH included \$25,000 in administrative funds, which cannot be drawn as such because REACH is receiving a developer fee. The City will amend the contract to clarify all funds are project funds, and DLG will modify its funding agreement to delete admin funds (none had been drawn) and increase project funds by \$25,000. The funds have been obligated and are needed for the redevelopment phase.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	15/1
# of Households benefitting	0	0	0	0/0	10/1	13/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

Grantee Activity Number:	NSP-D-0000-09N-043
Activity Title:	Eligible Use D-LFUCG (landbank)

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$86,242.00
Total CDBG Program Funds Budgeted	N/A	\$86,242.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$48,141.00	\$74,641.00
Expended CDBG DR Funds	\$0.00	\$0.00
Lexington-Fayette urban County Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed neighborhoods in Lexington-Fayette County, Ky.

Activity Progress Narrative:

Procurement of demolition contractor complete for seven acquired properties and six properties that are pending closing; estimated demolition costs for all is \$86,236. Of the six properties with accepted offers to purchase, five have been certified as blighted and one is under review; Lexington-Fayette Urban County Government expects the latter to be certified as blighted as well.

Unit status is:

- 349 Ohio: Demo bid and contractor chosen; demo in July 2010.
- 424 Price: Demo bid and contractor chosen; demo in July 2010.
- 425 Ohio: Demo bid and contractor chosen; demo in July 2010.
- 443 Ash: Demo bid and contractor chosen; demo in July 2010.
- 569 Chestnut: Property acquired; demolition bid and successful respondent chosen. Notice to proceed pending Kentucky Historic Preservation Council review of structural stability/approval for demolition.
- 453 Breckenridge: Code enforcement certified as blighted, ERR and appraisal completed. Closing is pending; set-up submitted to and approved by DLG; demo bid and successful contractor chosen.
- 221 Devonian: Code enforcement certified as blighted, ERR and appraisal in completed, acquisition process stopped due to lack of funding (all funds obligated).
- 573 Chestnut: Code enforcement certified as blighted, ERR and appraisal completed; acquisition process stopped due to lack of funding (all funds obligated).
- 440 Chestnut: acquisition process stopped due to lack of funding (all funds obligated).
- 913 N. Limestone: acquisition process stopped due to lack of funding (all funds obligated).
- 335 Nelson: acquisition process stopped due to lack of funding (all funds obligated).

- 758 Florida: acquisition process stopped due to lack of funding (all funds obligated).
- 328-330 Oak St.: acquisition process stopped due to lack of funding (all funds obligated).
- 758 Florida Street: Acquired, demolition bid and contractor selected. Demolition pending Kentucky Historic Preservation review of structural assessment/approval to demolish.
- 802 Charles Avenue: Acquired, demolition bid and contractor selected; set-up info being submitted to DLG.
- 829 Whitney Avenue: Acquired, demolition bid and contractor selected; set-up info being submitted to DLG.
- 517 Chestnut Street: Acquired, demolition bid and contractor selected. Demolition pending Kentucky Historic Preservation review of structural assessment/approval to demolish.
- 330 Georgetown Place: Acquired, demolition bid and contractor selected. Demolition pending Kentucky Historic Preservation review of structural assessment/approval to demolish.
- 449 Race Street: Pending code enforcement review to determine if blighted under KRS.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	41/27
# of housing units	0	0	0	0/0	0/0	41/27
# of Households benefitting	0	0	0	5/5	29/15	34/20

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-047
Activity Title:	Eligible Use d- Richmond

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$15,000.00
Total CDBG Program Funds Budgeted	N/A	\$15,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$15,000.00	\$15,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Richmond, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Five structures have been identified as requiring demolition. All have been identified as blighted. The City has reported all demolition funds as obligated; DLG is following up with the City has some units have demo contracts fully executed (obligated) and others that are counted as obligated based on estimated costs for demolition. DLG is researching whether demolition is among the allowable costs to be counted as obligated because the cost is associated with the executed new construction (development) contract. If costs cannot be counted as obligated until a contract is executed, DLG will reduce the City's obligation amount accordingly. This issue affects only three units with a combined demolition budget of \$9,000.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	7/1
# of Households benefitting	0	0	0	0/0	7/1	7/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-052
Activity Title:	Eligible Use D-Louisville Metro

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

09/19/2013

Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$400,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:
Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro currently has acquired title for a portion of the properties as indicated below.

- 3406 - 3408 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3410 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3414 - 3416 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3418 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3422 - 3424 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3415 - 3417 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3411 - 3413 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 4504 Broadleaf Dr.: Foreclosed; purchase contract fully executed.
- 3405 Boxelder Rd.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 3403 Boxelder Rd.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 4514 Broadleaf Dr.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 3409 Boxelder Rd.: Foreclosed; acquisition complete.
- 3407 Boxelder Rd.: Foreclosed; acquisition complete.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	35/17
# of housing units	0	0	0	0/0	0/0	106/52
# of buildings (non-residential)	0	0	0	0/0	0/0	0/17
# of Public Facilities	0	0	0	0/0	0/0	0/0
# of Businesses	0	0	0	0/0	0/0	0/0
# of Non-business Organizations	0	0	0	0/0	0/0	0/0
# of Households benefitting	0	0	0	19/19	35/33	106/52

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-004
Activity Title:	Eligible Use E-Bowling Green Housing

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Authority of Bowling Green

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$550,442.00
Total CDBG Program Funds Budgeted	N/A	\$550,442.00
Program Funds Drawdown	\$187,964.00	\$203,017.00
Obligated CDBG DR Funds	\$22,895.00	\$560,696.00
Expended CDBG DR Funds	\$187,964.00	\$203,017.00
Housing Authority of Bowling Green	\$187,964.00	\$203,017.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority has been deeded 5 lots from the City of Bowling Green in the Lee Square subdivision. The Housing Authority has awarded bids for new construction of five single family homes. HABG is awaiting final SHPO approvals before issuing the notice to proceed to the contractors. The unit addresses are 211, 212, 213, 214 and 216 Max Hampton.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	18/4
# of Households benefitting	0	0	0	6/0	12/4	18/4

Activity Locations

Address	City	State	Zip
216 Max Hampton	Bowling Green	NA	42101

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-E-0000-09N-011

Activity Title: Eligible Use E-Russell County FC

Activity Category:

Rehabilitation/reconstruction of other non-residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,055,500.00
Total CDBG Program Funds Budgeted	N/A	\$1,055,500.00
Program Funds Drawdown	\$429,145.00	\$429,145.00
Obligated CDBG DR Funds	\$978,800.00	\$1,051,900.00
Expended CDBG DR Funds	\$429,145.00	\$429,145.00
Russell County Fiscal Court	\$429,145.00	\$429,145.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition of foreclosed vacant motel in Russell County; rehabilitation and conversion to emergency shelter/transitional housing for homeless persons. Facility to be owned by Russell County Fiscal Court and operated via contract by Russell County Ministerial Association.

Location Description:

Acquisition of foreclosed vacant motel in Russell County.

Activity Progress Narrative:

The offer to purchase the property at 80 Freeman Avenue has been accepted. The county is seeking authorization to complete the purchase (set-up packet submitted to DLG for approval). The offer to purchase the property at 30 Freeman Avenue was rejected. The county is searching for a second residential property. Redevelopment of the foreclosed motel at 60 Steve Drive, for conversion to transitional housing for homeless persons, is approximately 15% complete.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of buildings (non-residential)	0	0	0	0/0	0/0	4/1
# of Non-business Organizations	0	0	0	0/0	0/0	1/1

# of Persons benefitting	0	0	0	7/0	8/0	15/50
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-014/LI
Activity Title:	Eligible Use E/aLI - Welcome House

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Welcome House

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$957,721.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$356,738.00	\$400,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Welcome House	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

The project administrator has been hired, and the supervising architect has been hired. Project set-up will occur when building permit is issued. All other set-up documentation is in hand. Issues related to URA should be resolved by 7/15/10. Bids have been taken and a construction contract awarded. The final building permit is to be issued the week of July 5th. Interim financing and and FHLB financing will close on 6/30/10. The City of Covington has committed \$128,000 in HOME funds for the project.

Construction is expected to begin in July 2010. Welcome House is working in cooperation with the City of Covington and a network of area social service agencies to establish criteria and procedures for accepting referrals and for screening potential residents. This project will provide housing for homeless households and completion of the project several months away. Efforts are being made to establish screening procedures and to establish internal operations practices in order to be ready to accept applications when the units are ready for occupancy.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	30/8
# of Households benefitting	0	0	0	30/8	0/0	30/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Fed. Home Loan Bank Cincinnati	\$330,745.00
In-kind donations	\$13,500.00
Local banks-cash contribution	\$500.00
Local banks-perm finance (rental only)	\$83,488.00
Owner equity (rental)	\$46,000.00
Private foundations	\$83,488.00
Subtotal Match Sources	\$557,721.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$557,721.00

Grantee Activity Number:	NSP-E-0000-09N-017
Activity Title:	Eligible Use E-Covington

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,917,140.00
Total CDBG Program Funds Budgeted	N/A	\$1,917,140.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$1,007,655.00	\$1,917,140.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington continues to work with its development partners, HONK and CGG, for redevelopment of several properties under Eligible Use E. All properties below are included in the development agreements, along with a scope of work and specific unit budget. Due diligence and pre-construction activities are complete and construction is expected to begin in the coming fiscal quarter on:

- 118 E. 15th Street
- 120 E. 15th Street
- 908 Banklick Street
- 916 Banklick Street
- 902-904 Banklick Street
- 912 Banklick Street
- 914 Banklick Street
- 618 E. 17th Street

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of housing units	0	0	0	0/0	0/0	80/7
# of Households benefitting	0	0	0	0/0	80/7	80/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-020
Activity Title:	Comm Action Council/Lex-Eligible Use E new constr

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2010

Responsible Organization:

Community Action Council-Lexington

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$912,325.00
Total CDBG Program Funds Budgeted	N/A	\$912,325.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$912,325.00	\$912,325.00
Expended CDBG DR Funds	\$0.00	\$0.00
Community Action Council-Lexington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

The project's plans and specifications are complete and have been fully reviewed for compliance with state and local codes; the project has been bid and a construction contract awarded contingent upon HUD's release of funds (expected on or about 8/4/10). Upon release, construction will begin.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Public Facilities	0	0	0	0/0	0/0	4/1
# of Persons benefitting	0	0	0	350/100	250/0	600/100

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-030
Activity Title:	Eligible Use E-Hope Center

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Hope center

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$2,203,850.00
Total CDBG Program Funds Budgeted	N/A	\$1,644,000.00
Program Funds Drawdown	\$352,510.00	\$482,607.00
Obligated CDBG DR Funds	\$1,130,968.00	\$1,644,000.00
Expended CDBG DR Funds	\$352,510.00	\$482,607.00
Hope center	\$352,510.00	\$482,607.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington/Fayette County (Lex-Fayette MSA); vacant property in distressed area on Versailles Road.

Activity Progress Narrative:

Construction of the 44 permanent supportive housing rental units is proceeding well, with no construction issues noted at inspection. Framing and mechanicals are complete and drywall installation is underway. Anticipated completion in November 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	132/44
# of Households benefitting	0	0	0	132/44	0/0	132/44

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Subtotal Match Sources	\$559,850.00

HOME funds (various PJs)	\$500,000.00
In-kind donations	\$59,850.00
Subtotal Match Sources	\$559,850.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$559,850.00

Grantee Activity Number:	NSP-E-0000-09N-030/PS
Activity Title:	Eligible Use E/PS - Hope Center

Activity Category:

Public services

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

03/31/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Hope center

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$8,000.00
Total CDBG Program Funds Budgeted	N/A	\$8,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Hope center	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Tenant counseling for potential residents of 44-unit permanent supportive rental housing for graduates of Kentucky alcohol and substance abuse recovery programs.

Location Description:

Central Kentucky primary service area; other areas OK.

Activity Progress Narrative:

The Hope Center is providing tenant counseling to prospective tenants of its 44-unit permanent supportive housing facility; all units will be rented to persons who have graduated from local substance abuse recovery programs. The new facility is expected to be open in late 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Persons benefitting	0	0	0	0/44	0/0	0/44

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-E-0000-09N-031
Activity Title:	Eligible Use E-Henderson Housing

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Henderson Housing Authority

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$131,589.00
Total CDBG Program Funds Budgeted	N/A	\$131,589.00
Program Funds Drawdown	\$131,589.00	\$131,589.00
Obligated CDBG DR Funds	\$0.00	\$714,000.00
Expended CDBG DR Funds	\$131,589.00	\$131,589.00
Henderson Housing Authority	\$131,589.00	\$131,589.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

The lots at 723-725-729 Martin Luther King Boulevard have been consolidated and all plans/specs, local code requirements and planning/zoning requirements have been met. Construction contracts have been bid and awarded; site prep is complete and site excavation is 70% complete. Foundation and slab work are 48% complete. Project activities include new construction of six permanent rental housing units that will be rented to households with incomes at or below 50% of area median. However, because the underlying property is vacant (versus foreclosed and/or abandoned), no portion of the project is funded via the low-income set-aside. As of 6/30/10, the project is 100% obligated and 19% expended.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	27/7

# of Households benefitting	0	0	0	20/0	7/7	27/7
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031/LI
Activity Title:	Eligible Use E/LI - Henderson

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/30/2009

Projected End Date:

09/25/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Henderson Housing Authority

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$582,875.00
Total CDBG Program Funds Budgeted	N/A	\$582,875.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Henderson Housing Authority	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:
Location Description:
Activity Progress Narrative:

New activity picking up unbudgeted Henderson Housing Authority NSP allocation; project was previously ineligible under low-income set-aside due to property type. Activity added following July 21, 2010 HUD guidance allowing unexpended funds for any property type to be counted under set-aside. All units will be rented to households with incomes at or below 50% of area median.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/6	0/0	0/6
#Low flow toilets	0	0	0	0/0	0/0	0/6
#Low flow showerheads	0	0	0	0/0	0/0	0/6
#Units with bus/rail access	0	0	0	0/0	0/0	0/6

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-037/LI
Activity Title:	Eligible Use E - Newport Millennium

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Newport Millennium set-aside

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$427,600.00
Total CDBG Program Funds Budgeted	N/A	\$376,600.00
Program Funds Drawdown	\$147,747.00	\$198,172.00
Obligated CDBG DR Funds	\$36,490.00	\$376,600.00
Expended CDBG DR Funds	\$147,747.00	\$195,589.00
Newport Millennium set-aside	\$147,747.00	\$195,589.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium is producing two low-income set-aside units under Eligible Use E (underlying property was foreclosed/abandoned vacant lots). Unit status is:

- 309 W. 11th, Newport: Acquisition complete, new construction of single family rental unit to be complete by 7/31/10.
- 727 Central Ave., Newport: Acquisition complete, new construction of single family rental unit to be complete by 7/31/10.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	19/7
# of Households benefitting	0	0	0	19/7	0/0	19/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-E-0000-09N-042
Activity Title:	Eligible Use E-LFUCG (Douglas)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$613,900.00
Total CDBG Program Funds Budgeted	N/A	\$500,900.00
Program Funds Drawdown	\$0.00	\$36,771.00
Obligated CDBG DR Funds	\$0.00	\$370,000.00
Expended CDBG DR Funds	\$0.00	\$36,771.00
Lexington-Fayette urban County Government	\$0.00	\$36,771.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

Demolition of 429, 431, 433 and 448 Georgetown Street is complete and redevelopment is beginning. The four parcels are being replatted into three lots, after which three single family homes will be newly-constructed. Upon approval by the local planning and zoning and code enforcement departments, REACH will obtain subcontractors and begin new construction work. During the prior quarter, REACH (developer under contract with LFUCG, the subgrantee) issued \$18,700 in construction-related contracts; none were with Section 3 businesses. Likewise, \$6,730 in non-construction contracts were awarded, and none with Section 3 businesses. DLG has contacted the subgrantee to discuss additional ways that it can conduct marketing and outreach to Section 3 concerns and Section 3 residents of the project area.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	12/3
# of Households benefitting	0	0	0	0/0	9/3	11/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

Grantee Activity Number:	NSP-E-0000-09N-043
Activity Title:	Eligible Use E-LFUCG landbank

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$312,910.00
Total CDBG Program Funds Budgeted	N/A	\$312,910.00
Program Funds Drawdown	\$93,738.00	\$93,738.00
Obligated CDBG DR Funds	\$318,411.00	\$318,411.00
Expended CDBG DR Funds	\$3,000.00	\$3,000.00
Lexington-Fayette urban County Government	\$3,000.00	\$3,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:**Location Description:****Activity Progress Narrative:**

With the modification of the Lexington-Fayette landbank funding agreement in the prior quarter (to expand the scope and include Eligible Use E as an approved activity), the project met its 100% obligation deadline as of 6/30/10. LFUCG had to abandon the acquisition of several other foreclosed properties due to budgetary constraints. Under Eligible Use E, LFUCG will acquire vacant and/or demolished properties and work with local nonprofit developers; the developers will rehabilitate or construct single family homes, depending on the condition of the property acquired. Unit status under Eligible Use E is:

- 331 Nelson: Acquired, rehab cost review in process.
- 721 Whitney Avenue: Acquired, vacant lot.
- 723 Whitney Avenue; Acquired, vacant lot.
- 440 Chestnut: Acquired, rehab scope of work/cost review in process.
- 544 Ohio Street: Acquired, vacant lot.
- 224 Savoy Road: Acquired, rehab scope of work/cost review in process.
- 453 Breckenridge Street: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
- 449 Race: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
- 829 Whitney Avenue: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
- 802 Charles Avenue: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
- 330 Georgetown Place: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
- 517 Chestnut Street: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
- 521 Chestnut Street: Set-up submitted to DLG for approval; purchase contract in place; closing pending.
-

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-E-0000-09N-044
Activity Title:	Eligible Use E - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,494,225.00
Total CDBG Program Funds Budgeted	N/A	\$2,494,225.00
Program Funds Drawdown	\$831,600.00	\$863,739.00
Obligated CDBG DR Funds	\$866,772.00	\$2,495,300.00
Expended CDBG DR Funds	\$831,600.00	\$872,674.00
Housing Partnership, The	\$831,600.00	\$872,674.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership is newly-constructing multiple single family homes in a foreclosed subdivision lots. For all of the properties listed below, the property has been acquired and construction contracts awarded, with construction to begin July 1, 2010:

- 4304 Jennymac Drive, Louisville 40216
- 4306 Jennymac Drive, Louisville 40216
- 4326 Sunset Cir, Louisville 40216-
- 4328 Sunset Cir, Louisville 40216-3576
- 4334 Sunset Cir, Louisville 40216-3576
- 4336 Sunset Cir, Louisville 40216-3576
- 4338 Sunset Cir, Louisville 40216-3576
- 4402 Sunset Cir, Louisville 40216-3500
- 4403 Sunset Cir, Louisville 40216-3575
- 4501 Sunset Cir, Louisville 40216
- 2513 Emma Katherin Ln L'ville 40216-3581
- 2514 Emma Katherin Ln L'ville 40216-3580
- 2515 Emma Katherin Ln L'ville 40216-3581
- 2516 Emma Katherin Ln L'ville 40216-3580
- 2517 Emma Katherin Ln L'ville 40216-3581
- 2518 Emma Katherin Ln L'ville 40216-3580
- 2519 Emma Katherin Ln L'ville 40216-3581
- 2520 Emma Katherin Ln L'ville 40216-3580

The properties below are failed acquisitions:

- 4534 Sunset Cir, Louisville 40216
- 4532 Sunset Cir, Louisville 40216
- 4530 Sunset Cir, Louisville 40216
- 4528 Sunset Cir, Louisville 40216
- 4514 Sunset Cir, Louisville 40216
- 4510 Sunset Cir, Louisville 40216
- 4506 Sunset Cir, Louisville 40216
- 4504 Sunset Cir, Louisville 40216
- 4500 Sunset Cir, Louisville 40216
- 4302 Jennymac Dr, Louisville 40216
- 4411 Sunset Cir, Louisville 40216
- 4409 Sunset Cir, Louisville 40216
- 4407 Sunset Cir, Louisville 40216
- 4405 Sunset Cir, Louisville 40216
- 4519 Sunset Cir, Louisville 40216
- 4525 Sunset Cir, Louisville 40216
- 4329 Sunset Cir, Louisville 40216

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	72/17
# of Households benefitting	0	0	0	0/0	72/17	72/17

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044/LI
Activity Title:	Eligible Use E/LI - The Housing Partnership

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,315,719.00
Total CDBG Program Funds Budgeted	N/A	\$1,315,719.00
Program Funds Drawdown	\$0.00	\$8,935.00
Obligated CDBG DR Funds	\$1,314,644.00	\$1,314,644.00
Expended CDBG DR Funds	\$0.00	\$0.00
Housing Partnership, The	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

new construction of single family homes on foreclosed subdivision lots

Location Description:

Louisville, KY

Activity Progress Narrative:

The Housing Partnership is newly-constructing multiple single family homes on foreclosed subdivision lots. All units below are assisted under the low-income setaside. For all of the properties listed below, the property has been acquired and construction contracts awarded, with construction to begin July 1, 2010:

- 2502 Emma Katherine Ln L'ville 40216-3580
- 2504 Emma Katherin Ln L'ville 40216-3580
- 2505 Emma Katherin Ln L'ville 40216-3581
- 2506 Emma Katherin Ln L'ville 40216-3580
- 2507 Emma Katherin Ln L'ville 40216-3581
- 2508 Emma Katherin Ln L'ville 40216-3580
- 2509 Emma Katherin Ln L'ville 40216-3581
- 2510 Emma Katherin Ln L'ville 40216-3580
- 2511 Emma Katherin Ln L'ville 40216-3581
- 2512 Emma Katherin Ln L'ville 40216-3580
- 2513 Emma Katherin Ln L'ville 40216-3581

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/1

# of Households benefitting	0	0	0	0/1	0/0	0/1
#Units with solar panels	0	0	0	0/0	0/0	0/0
#Low flow toilets	0	0	0	0/0	0/0	0/1
#Low flow showerheads	0	0	0	0/0	0/0	0/1
#Units with bus/rail access	0	0	0	0/0	0/0	0/1
#Units exceeding Energy Star	0	0	0	0/0	0/0	0/1
#Sites re-used	0	0	0	0/0	0/0	0/1
#Units other green	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047
Activity Title:	Eligible Use E - Richmond

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Richmond, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$22,418.00
Total CDBG Program Funds Budgeted	N/A	\$22,418.00
Program Funds Drawdown	\$22,068.00	\$22,418.00
Obligated CDBG DR Funds	(\$193,582.00)	\$22,418.00
Expended CDBG DR Funds	\$22,068.00	\$22,418.00
Richmond, City of	\$22,068.00	\$22,418.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Funds are for failed acquisition due diligence expenses; DLG is reviewing as there may be one draw that was incorrectly taken from this eligible use which should have been taken from Eligible Use E/low-income. Failed acquisition units are:

- 108 Broaddus St, Richmond, KY 40475-1502
- 112 Broaddus St, Richmond, KY 40475-1940

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	16/1
# of Households benefitting	0	0	0	5/0	7/1	16/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI
Activity Title:	Eligible Use E-Richmond/LI

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Richmond, City of

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,062,212.00
Total CDBG Program Funds Budgeted	N/A	\$1,062,212.00
Program Funds Drawdown	\$0.00	\$350.00
Obligated CDBG DR Funds	\$1,058,212.00	\$1,062,212.00
Expended CDBG DR Funds	\$0.00	\$350.00
Richmond, City of	\$0.00	\$350.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Appraisal

Location Description:

City of Richmond

Activity Progress Narrative:

- 700 Cimarron Rd, Richmond, KY 40475-9259: Purchase Contract in place - unit also identified as 700 Four Mile Ave, Richmond, KY 40475-9259. Unit will be combined with 701 Four Mile Avenue, with four rental units to be placed on combined lot.
 - 309 N 1st Street, Richmond, KY 40475-1531: Purchase contract in place. Unit will be combined with 311 N 1st Street to create one standard city lot. Homebuyer unit will be constructed on combined lot (new construction) via development agreement with Kentucky River Foothills.
 - 124 Oakland Avenue, Richmond, KY 40475-1940: Under contract; closing scheduled for July; new construction rental under executed development agreement.
 - 404 W Walnut St, Richmond, KY 40475-1452: Acquired; demo bid; KRF to develop; homebuyer pipeline in process; to be combined with 408 W Walnut to make one standard city lot.
- Development agreements with both Kentucky River Foothills and the Housing Authority of Richmond are in place, as are scopes of work and unit budgets.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	6/1
# of Households benefitting	0	0	0	4/1	0/0	6/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-051
Activity Title:	Eligible Use E-Purchase

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

09/13/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Purchase Housing

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$250,465.00
Total CDBG Program Funds Budgeted	N/A	\$250,465.00
Program Funds Drawdown	\$133,149.00	\$161,961.00
Obligated CDBG DR Funds	\$41,250.00	\$260,000.00
Expended CDBG DR Funds	\$132,001.00	\$160,813.00
Purchase Housing	\$132,001.00	\$160,813.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New construction on foreclosed and/or non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

Purchase has acquired two vacant properties under Eligible Use E: 1316 Madison Street, and 1413/1415 Madison Street, both in Paducah. New construction contracts are in place and construction is expected to be complete in mid-July or early August.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	3/2
# of Households benefitting	0	0	0	0/0	3/2	3/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-E-0000-09N-051/LI

Activity Title: Eligible Use E-Purchase<50%

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Purchase Housing

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	(\$30,388.00)	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Purchase Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New construction of single family homes on foreclosed and non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

Activity "holding" line item for funds reclassification should Purchase sell one or more of its Eligible Use E (foreclosed vacant lot) units to a low-income family.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/2
# of Households benefitting	0	0	0	0/0	0/2	0/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-052
Activity Title:	Eligible Use E- Louisville Metro

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$3,292,558.00
Total CDBG Program Funds Budgeted	N/A	\$1,721,118.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$1,721,118.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro will acquire 17 foreclosed, blighted and/or vacant multifamily rental properties in the Shagbark/Shanks neighborhood in Louisville; parcels are adjacent. NSP funds will be used for acquisition, relocation, demolition and site prep. Upon completion of demolition, the property will be replatted into 52 single family dwelling lots for redevelopment as a mixed-income rental and homeownership neighborhood. The funds within this eligible use are based on the estimated acquisition cost of vacant/demolished property and prorata demolition/site prep cost.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

All properties are being acquired under Eligible Uses C or D, and all will be demolished under D. After all clearance is complete, properties will be replatted into approximately 52 single family homeownership lots. Louisville Metro and The Housing Partnership will provide development capital from non-NSP sources, and may leave a portion of the NSP acquisition/clearance funding in each unit as permanent financing for down payment, closing costs, and principal reduction. Unit status from Eligible Use D is repeated below.

- 3406 - 3408 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3410 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3414 - 3416 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3418 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3422 - 3424 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3415 - 3417 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3411 - 3413 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 4504 Broadleaf Dr.: Foreclosed; purchase contract fully executed.
- 3405 Boxelder Rd.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 3403 Boxelder Rd.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 4514 Broadleaf Dr.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.

when vacant. Redevelopment under Eligible Use E.

- 3409 Boxelder Rd.: Foreclosed; acquisition complete.
- 3407 Boxelder Rd.: Foreclosed; acquisition complete.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	77/33
# of Households benefitting	0	0	0	38/0	41/33	112/33

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

Grantee Activity Number: NSP-E-0000-09N-052/LI

Activity Title: Louisville Metro - E/LI

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

09/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Louisville Metro

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources

N/A

\$145,632.00

Total CDBG Program Funds Budgeted

N/A

\$145,632.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$145,632.00

Expended CDBG DR Funds

\$0.00

\$0.00

Louisville Metro

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Pro-rata share of single family homes redeveloped under Eligible Use E; all 19 homes must provide either rental or homeownership permanent housing for households with incomes at or below 50% of area median.

Location Description:

Shagbark/Shanks neighborhood in Louisville/Jefferson County

Activity Progress Narrative:

All properties are being acquired under Eligible Uses C or D, and all will be demolished under D. After all clearance is complete, properties will be replatted into approximately 52 single family homeownership lots. Louisville Metro and The Housing Partnership will provide development capital from non-NSP sources, and may leave a portion of the NSP acquisition/clearance funding in each unit as permanent financing for down payment, closing costs, and principal reduction. The redevelopment of the overall property will include a minimum of 19 single family homes that will be sold or rented as permanent housing to households with incomes at or below 50% of area median. To determine the number of LMI units, DLG calculated the number of underlying foreclosed properties and the associated cost against the total properties (including voluntary sales) and the total acquisition/clearance (NSP-funded) cost. This was done to ensure that set-aside requirements that underlying property be foreclosed or abandoned are met. Unit status from Eligible Use D is repeated below.

- 3406 - 3408 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3410 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3414 - 3416 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3418 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3422 - 3424 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3415 - 3417 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 3411 - 3413 Boxelder Rd.: Foreclosed; purchase contract fully executed.
- 4504 Broadleaf Dr.: Foreclosed; purchase contract fully executed.
- 3405 Boxelder Rd.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 3403 Boxelder Rd.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished when vacant. Redevelopment under Eligible Use E.
- 4514 Broadleaf Dr.: Structure is blighted, current tenants will be relocated. Under contract; building will be demolished

when vacant. Redevelopment under Eligible Use E.

- 3409 Boxelder Rd.: Foreclosed; acquisition complete.
- 3407 Boxelder Rd.: Foreclosed; acquisition complete.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	52/19
# of Households benefitting	0	0	0	19/19	33/0	52/19

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-public svcs
Activity Title:	Housing counseling-non-purchasing HH and classes

Activity Category:

Public services

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/15/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$18,724.00
Total CDBG Program Funds Budgeted	N/A	\$18,724.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Public services/housing counseling only. Includes miscellaneous NSP-specific orientation/budgeting and homebuyer ed classes as well as individual counseling for non-purchasing households.

Location Description:

All projects.

Activity Progress Narrative:

Funds budgeted to housing counseling for households not acquiring NSP-assisted units; funds will be reclassified if not utilized.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Persons benefitting	0	0	0	0/35	0/65	0/100

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found
Total Other Funding Sources

